



UNIVERSITY OF JAMMU

NOTIFICATION

(17/July/Adp/57)

In partial modification of this office notification No. F. Acd/II/17/4824-43 dated 22.06.2017, it is hereby notified for the information of all concerned that the Vice-Chancellor, in anticipation of the approval of the Academic Council, is pleased to authorize the adoption of the syllabi and courses of Study in the Subject of **Commerce of B. Com** for the following Semester under **Choice Based Credit System** as per the following details:-

Semester	Course No.	Old Title	New Title
B.Com-III Semester(to be implemented from 2017)	C.No.UBCTS305	Tax Procedure & Practice (Service Tax and VAT)	Tax Procedure & Practice (Direct Taxes)
B.Com-IV Semester (to be implemented from 2018)	C.No.UBCTS406	Tax Procedure & Practice (Central Excise & Customs Duty)	Tax Procedure & Practice (Corporate Tax Planning and Management)

The changed Courses Contents are annexed herewith.

Sd/-
DEAN ACADEMIC AFFAIRS

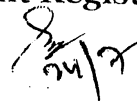
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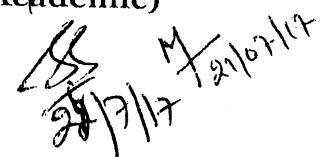
Dated: 24-7-17

Copy for information and necessary action to:

1. Special Secretary to the worthy Vice-Chancellor
2. Sr. P.A. to the Dean Academic Affairs
3. Sr. P.A. to the Registrar/Controller of Examinations
4. Dean, Faculty of Business Studies
5. HOD/Convener, Board of Studies in Commerce
6. All members of the Board of Studies
7. C.A. to Controller of Examinations
8. Asst. Registrar (Conf. /Exams. UG/ Inf. /Pub.)
9. Incharge Website Office for necessary action
10. S.O (Confidential)


24/7/17
Assistant Registrar (Academic)


24/7


24/7/17 M 21/07/17

UNIVERSITY OF JAMMU
B.COM. THIRD SEMESTER (CBCS)

TAX PROCEDURE AND PRACTICE (DIRECT TAXES)

(Skill Enhancement Course)

C.No.UBCTS305
Credit: 4
Time: 2.30 Hrs.

Max. Marks =100
Internal Assessment = 20
External Exam. = 80

(Syllabus for examination to be held in Dec. 2017, 2018, 2019)

OBJECTIVES : To impart knowledge about the theoretical aspects of direct taxes.

UNIT I

Direct Vs Indirect taxes and their respective merits & demerits; Canons of taxes; Incidence and shifting of taxes; Various types of assesses and persons; Income not liable to tax; Procedure for deciding residential status of an assessee.

UNIT II

Procedure for computation of gross total income; Aggregation of income; Total income and tax liability; Rules regarding set off and carry forward of losses.

UNIT III

Depreciation-Variou types of assets and rates of depreciation; Procedure for computation of depreciation on various assets-Tangible& intangible ,additional depreciation; Admissible and inadmissible expenses ;Direct and indirect method of computation of profits and gains of business and profession.

UNIT IV

Deduction of tax at source; Employers' obligation ;Procedure for deduction of tax at source; Rates of TDS; Liability of an assessee for penalties and prosecution ;Interest-payable by assessee; Interest payable to an assessee; Refund of tax

UNIT V

Powers of Central Board of Direct Taxes; Powers of Director General ; Powers of - Commissioner of Income Tax, Joint Commissioners, income tax officers and inspectors

Utsav Huda

REDERENCES.

1. Dr. Vinod Singhania: Direct Taxes, Law and Practice, Taxman Publication, New Delhi 11.
2. Dr. Bhagawati Prasad: Direct Taxes
3. Girish Ahuja and Ravi Gupta: Direct Taxes, Bharat Law House, New Delhi.
4. T. N. Manoharan: Hand Book of Income Tax Laws
5. B.B.Lal & N.Vashisht: Direct Taxes (Pearson)

NOTE FOR PAPER SETTER

The external examination shall consist of three sections:

Section A: Five short questions selecting one from each unit will be set. Each question carries three marks and answer to each questions shall be of 70-80 words. All questions are compulsory.

Section B: Five medium answer questions, selecting one from each unit will be set. Each question carries 7 marks and answer to each question shall be within 250-300 words. All questions are compulsory.

Section C: Five long questions, selecting one from each unit will be set. A candidate has to attempt any two. Each question carries 15 marks and answer to each question shall be within 500-600 words.

The paper is purely theoretical , hence no practical questions be set

with them

UNIVERSITY OF JAMMU
B.COM. FOURTH SEMESTER(CBCS)

**TAX PROCEDURE AND PRACTICE (CORPORATE TAX
PLANNING AND MANAGEMENT)**

(Skill Enhancement Course)

C.No. UBCTS406

Credit: 4

Time: 2.30 Hrs.

Max. Marks = 100

Internal Assessment = 20

External Exam. = 80

(Syllabus for examination to be held in May 2018, 2019, 2020)

OBJECTIVE: To impart elementary knowledge on conceptual aspects & taxation matters of Corporate entities.

UNIT I: Rules regarding computation of income for joint stock company including house property, business and profession

UNIT-II: Capital gain and income from other sources; Exemptions allowed for capital gains

UNIT-III: Tax provisions relating to free trade zones, backward area and infrastructure sectors.

UNIT IV: Concept of tax planning, tax avoidance and tax evasion; Tax payment, tax deduction and collection at source, advance payment of tax

UNIT-V: Tax issues relating to amalgamation, merger and acquisition; Tax planning for new business with reference to location, nature and form of organization of new business.

REFERENCES:

1. Taxman's students guide to income tax by Dr. Vinod K. Singhania.
2. Systematic approach to income tax and central sales tax by Ahuja and Gupta.
3. Income tax ready reckoner by V. G. Mehta.
4. Service tax law, practice, and procedures by C. Parthasarthy and Agarwal.

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Section B: Five medium answer questions, selecting one from each unit will be set. Each question carries 7 marks and answer to each question shall be within 250-300 words. All questions are compulsory.

Section C: Five long questions, selecting one from each unit will be set. A candidate has to attempt any two. Each question carries 15 marks and answer to each question shall be within 500-600 words.

The course is theoretical in nature , hence no practical questions be set

into A or