

UNIVERSITY OF JAMMU
B.COM SEMESTER COURSES
SEMESTER III

Course No.	Course Title	Marks		Exam hours
		External Exams	Internal Assignment	
	General English	80	20	
BCG: 301	Corporate Accounting	80	20	3
BCG: 302	Income Tax Law & Practice - I	80	20	3
BCG:303	Business Law	80	20	3
	Elective (Any one of the following)	80	20	3
BCG:304	Entrepreneurship For Small Business	80	20	3
BCG:305(Vocational)	Tax Procedure & Practice ::(Service Tax and VAT)	80	20	3
BCG:306(Vocational)	Computer Application III:(Database Management System)	80	20	3

**UNIVERSITY OF JAMMU
B.COM. THIRD SEMESTER**

CORPORATE ACCOUNTING

C.No: BCG-301
Time :3 Hrs

Max Marks = 100
Internal Assessment = 20
External Exam. = 80

(Syllabus for examination to be held in Dec. 2015, 2016, 2017)

OBJECTIVE: To acquaint the students with the concept and methods of corporate accounting.

UNIT-I: PROFIT PRIOR TO INCORPORATION

Concept of profit prior to incorporation, procedure for ascertaining P/L prior to incorporation; Computation of time ratio, sales ratio, procedure and basis of allocation of expenses and incomes.

Computation of profit prior to incorporation as per prescribed form.

UNIT- II: BANKING COMPANIES

Meaning of banking companies, important terms in banking business – Rebate on bill discounted, statutory reserve, cash credit; Concept of non-performing assets (NPA's) ; Preparation of P&L a/c; Contents of schedule no. 13,14,15,16.

Preparation of B/S; Various contents of schedule no: 1 to 11; Treatment of contingent liabilities as per schedule no: 12.

UNIT-III: ACCOUNTS OF INSURANCE COMPANIES

Meaning of insurance, types of insurance, statutory and subsidiary books, important terms in insurance.

Preparation of revenue account & balance sheet of life insurance companies as per prescribed form.

UNIT — IV: ACCOUNTS OF HOLDING COMPANIES

Accounts of holding companies (Two concerns only), concept of holding & subsidiary companies, legal requirements for holding companies; Meaning of minority interest, cost of control/ capital reserve, revenue profit and capital profits.

Preparation of consolidated balance sheet as per prescribed form including treatment of unrealized profit, revaluation of assets and mutual owing.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Critically evaluate financial statements (Published) of any reputed company.
- ❖ Interaction with persons/officials concerned with LIC business.
- ❖ Comment upon the consolidated financial statement of any holding company.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

- | | |
|-----------------------------------|---------------------------------------------------------------------------|
| 1. Jain & Narang | Corporate Accounting, Kalyani Publishers, New Delhi. |
| 2 Gupta R.L. and Radha Swamy | Advanced Company Accounts, Sultan Chand & Son, New Delhi |
| 3 Maheshwari S.N. | Corporate Accountancy, Vikas Publishing House, New Delhi |
| 4 Monga J.R. Ahuja | Financial Accounting, Mayur Paper Books, Noida
Girish and Sehagl Ashok |
| 5 Shukia, M.C. Grewal | Advanced Accounts, S. Chand and Co. New Delhi
T.S. and Gupta SC |
| 6 Moore C.L. and
Jaedicke R.K. | Managerial Accounting, South Western Publishing Co.,
Cinnannati, Ohia |
| 6. Tulsain, P.C | Corporate Accounting, S. Chand Publication, New
Delhi. |

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER

CORPORATE ACCOUNTING

Max Marks: 80

Time allowed: 3Hrs.

Section A (20 Marks)

Attempt all the questions. Each question carries 5 marks.

1. How are profits prior to incorporation dealt with? How will you ascertain such profits?
2. What are the main features of bank's accounting system?
3. What is meant by re-insurance ? How is it helpful to insurance companies.
4. How would you ascertain the amount of minority interest?

Section B (60 Marks)

Attempt any four questions, selecting one question from each unit. Each question carries 15 marks .

1. ABC Ltd. was incorporated on 1st July, 2012 to take over the business of XYZ Ltd. with effect from 1st April 2012. The following profit and loss account for the year ended 31st March, 2013 was drawn up:

To Commission	Rs. 2625	By Gross profit	Rs. 98000
To Advertisement	5250	By Bad debts recovered	500
To Managing director's remuneration	9000		
To Depreciation	2800		
To Salaries	18000		
To Insurance	600		
To Preliminary exp.	700		
To Rent and rates	3000		
To Discount	350		
To Bad debts	1250		
To Net profit	54925		
	98500		98500

The following details are available:

1. The average monthly turnover from July 2012 onwards are double than that of the previous months

2. Rent for the first 3 months was paid @ Rs. 200 p.m. and thereafter at a rate increased by Rs. 50 p.m.
3. Bad debts are Rs. 350, related to sales effected after 1st September, 2012 and realisation of bad debts was in respect of debts written off during 2010.
4. Advertisement expenses were directly proportionate to the sales.

You are required to find out the profit prior to incorporation and state the treatment thereof in the books of the company.

OR

Define profit prior to incorporation. Explain the steps for computation of profit prior to incorporation.

2. Prepare profit and loss account of People's Bank from the following particulars for the year ended 31st March, 2012

	Rs. ('000)
Interest on loan	250
Interest on savings A/C	150
Interest on cash credits	160
Interest on fixed deposits	190
Interest on overdrafts	70
Payments to employees	150
Discount on bill discounted	40
Rent and rates	5
Commission and brokerage	15
Auditors fees	10
Directors fee and expenses	20

OR

Prepare Profit and loss A/c of Laxmi Bank from the following particulars for the year ended 31st March, 2012

	Rs. ('000)
Payment to employees	74
12,500 shares of Rs. 100 each	1250
Statutory reserve	600
Current a/c and deposits a/c	7732
Interest paid	27
Govt. securities	600
Other securities	825

Shares and stock	637
Dep. on premises	22
Interest, discount and commission	245
Cash in hand with Reserve Bank of India	20
Money at call and short notice	274
Bills discounted	379
Loans and advances	4665
Bank premises and furniture	480
Non banking assets	337

Make a provision for rebate on bills discounted Rs 3,000.

3. The Life Assurance Fund of an Insurance company on 31st March, 2012 showed a balance of Rs. 87,76,500. It was later found that the following were not taken into account:

- Dividend from investment Rs. 4,80,000.
- Income tax on above Rs. 48,000.
- Bonus in reduction of premium Rs. 8,77,500 (not taken as expense).
- Claims covered under re-insurance Rs. 4,23,000.
- Claims intimated, but not accepted by the company Rs. 7,62,000.

Ascertain correct balance of the fund.

OR

- Explain the meaning and types of Life Insurance?
 - Prepare (with imaginary figures) the Balance sheet of a life insurance company.
4. Define a holding company. How would you ascertain the amount of minority interest and cost of control ?

OR

H Ltd. acquired all the shares in S Ltd. on 1st Jan. 2012 and the balance sheet of the two companies on 31st March, 2012

Liabilities	H Ltd. Rs.	S Ltd Rs.	Assets	H Ltd Rs.	S Ltd Rs.
Share capital	50,000	30,000	Sundry	65,000	70,000
Reserve on 1-4-11	20,000	15,000	Assets		
Profit & loss A/c	25,000	10,000	Shares in S	50,000	-
Creditors	20,000	15,000	Ltd at cost		
	1,15,000	70,000		1,15,000	70,000

The profit and loss account of S Ltd. had a credit balance of Rs. 3,000 on 1st April, 2011. Prepare Consolidated Balance Sheet as on 31st March, 2012.

UNIVERSITY OF JAMMU
B.COM. THIRD SEMESTER

INCOME TAX LAW AND PRACTICE - 1

C.No: BCG-302
Time: 3 Hrs.

Max. Marks	=	100
Internal Assessment	=	20
External Exam.	=	80

(Syllabus for examination to be held in Dec. 2015, 2016, 2017)

OBJECTIVE: To impart knowledge about basic concepts pertaining to theory and practice Of income tax

UNIT I: BASIC TERMS

Assessment year, previous year; Assesses: Deemed assesses, assesses in default, residential status, person; Income: Capital receipts and revenue receipts, capital expenses vs. revenue expenses, capital losses Vs. revenue losses, exempted incomes.

UNIT II: SALARY

Taxability of provident fund- Public, statutory, superannuation and recognized and unrecognized provident fund; Allowances- Exempted, fully and partially taxable; Perquisites- Exempted, taxable in all cases, taxable in specified cases; Profits in lieu of salary; Computation of gross salary, deductions out of gross salary, computation of income from salary.

UNIT III: HOUSE PROPERTY

House property- Concept of annual rental value, MRV, FRV, ERV, standard rent, treatment of unrealized rent, vacancy, interest on loan- post & pre-construction period interest, deduction U/S24, computation of income from 'let out' and 'self-occupied house'.

UNIT IV: GAINS FROM BUSINESS AND PROFESSION

Deductions allowed u/s 30 to 44A, expenses expressly disallowed, treatment of depreciation, computation of taxable business income, computation of professional income.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT

Enable the students to compute income under various heads.

Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. Income Tax Law & Accounts by Dr. H C Meharotra and Dr. S P Goyal : Sahitya Bhavan Publications.
2. Income Tax Law and Practice by V.P.Gaur & D.B. Narang: Kalyani Publishers.
3. Direct Taxes Law and Practices by V.K. Singhanian & Kapil Singhanian- Taxman Publication.
4. Income Tax Law and Practices by Mahesh Chandra, D.C. Shukla, K.A.Mahajan, M.A. Shah – Pragati Publication, New Delhi.
5. Conceptual clarity on Income Tax & Wealth Tax by Arvind Tuli & Dr. Neeru Chadda – Kalyani Publication, New Delhi

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
INCOME TAX LAW AND PRACTICE - I

Time allowed: 3 Hrs.

Max Marks: 80

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. Define any two of the following
 - (a) Assessee
 - (b) Residential status
 - (c) Person
 - (d) Capital and revenue losses
2. Explain various types of allowances or perquisites.
3. Discuss briefly any two with suitable examples.
 - (a) ARV
 - (b) MRV
 - (c) FRV
 - (d) ERV
4. Write a short note on expenses expressly allowed or disallowed in computation of business income.

Section B (60 Marks)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks.

UNIT - I

1. Discuss revenue and capital incomes and expenses and also various systems of accounting with suitable examples.

OR

Discuss residential status of various 'Persons' with suitable examples.

UNIT - II

2. X Ltd. has advanced an interest free loan of Rs. 5,00,000 to R for purchase of car on 1-05-2008. R has been regularly repaying the loan in instalments of Rs. 20,000 p.m at the end of each month.
 - a. Compute the value of perquisite on account of interest assuming the interest charged by SBI is 10% p.a.
 - b. What shall be the valuation if the loan is being regularly repaid on the first of the next month instead of the end of the month.

OR

Discuss various deduction allowed u/s 80 C.

UNIT - III

3. X' owns a house property. It is used by him throughout the previous year for his (and his family members) residence. Municipal value of the property is Rs. 1,66,000 whereas fair rent is Rs. 1,76,000 and standard rent is Rs. 1,50,000. The following expenses are incurred by 'X'- repairs: Rs. 20,000, municipal taxes Rs. 16,000, insurance Rs. 2,000, interest on capital borrowed to construct the property Rs. 1,36,000, interest on capital borrowed on mortgaging the property for daughter's marriage, Rs. 20,000 (in either case capital is borrowed before April 1, 1999). Calculate income from house property of Mr. X for the previous year

OR

Calculate house property income of Mr. Z from the following information given below. Compute income from house property from the particulars given below for the assessment year .

Municipal rental value	24,000 p.a
Actual rent received	30,000 p.a
Municipal taxes	2,400 p.a
Date of completion	31-3-2009
Date of letting	1-4-2009
Fire insurance premium (due)	400 p.a
Ground rent (due)	600 p/a
Interest on delayed payment of interest.	1000

UNIT - IV

4. Mr. A is a registered medical practitioner. He has prepared the following income and expenditure account for the year 2008. You are required to prepare is statement showing his income from professional.

Income and expenditure account

	Rs.		Rs.
Household expenses	20,000	Consultation fees	10,000
Car purchased	30,000	Visiting fees	20,000
Travelling expenses (Person)	4,000	Gains on race (gross)	10,000
Charity & donations	1,000	Share in sale proceeds of an	
Income tax	2,000	ancestral house	34,000
Salaries	8,000	Profit on sale of securities	6,000
Gift to daughter	7,000	Dividend on shares (gross)	5,000
Establishment exp.	1,000	Interest on P.O. Saving Bank	600
Surgical equipment	4,000	Gift from Father – in – Law	2,000
Books	2,000	Bad debts recovered (Not	
Life insurance premium	2,000	allowed in earlier year)	2,000
Wealth tax	1,000	Interest on fixed deposit	1,300

Interest on capital	1,000	
Surplus	<u>7,900</u>	_____
	<u>90,900</u>	<u>90,900</u>

Rate of depreciation allowable on car is 15% and surgical equipment is at 15%. In case of books for profession the rate of depreciation is 60%.

OR

Following is the profit and loss Account of Mr. A for the previous year _____.

PROFIT AND LOSS ACCOUNT

	Rs.		Rs.
To Salaries	25,650	By Gross profit	80,000
To Rent	1,000	By Bank interest	450
To Commission on sales	100	By Bad Debts recovered (Last	
To Income – tax	2,600	year allowed)	2,000
To Entertainment expenses	600	By rent from house property	4,800
To commission paid to collect		By interest on commercial	
interest on securities	25	Securities	2,000
To Embezzlement by cashier	1,000		
To Municipal tax of H.P.	600		
To bad debts (allowed)	450		
To Repairs to house	1,625		
To Office expenses	9,180		
To Depreciation	5,000		
L.I.C. premium	1,320		
To Net profit	40,100		
	<u>89,250</u>		<u>89,250</u>

Depreciation on all assets is Rs. 4500.

Compute taxable business income for the previous year

UNIVERSITY OF JAMMU
B.COM. THIRD SEMESTER
BUSINESS LAW

Course No: BCG- 303
Time : 3Hrs.

Max. Marks = 100
Internal Assessment = 20
External Exam. = 80

(Syllabus for examination to be held in Dec. 2015, 2016, 2017)

OBJECTIVE: The basic objective of this course is to provide knowledge about business laws.

UNIT-I: LAW OF CONTRACT

Contract - Definition and essential elements of a valid contract; Kinds of contract – Void, voidable, valid, express, implied, executed unilateral and bilateral contract;

Offer – Definition, legal rules as to offers;

Acceptance – Definition, legal rules as to acceptance;

Free consent - Definition, legal implications of coercion, undue influence, fraud, misrepresentation and mistake.

UNIT-II: LAW OF CONTRACT

Consideration—Definition, legal rules as to consideration.

Capacity to contract – Contract with minor, contract with persons of unsound mind, persons disqualified from contracting by law; Discharge of contract; Remedies for breach of contract.

UNIT-III: – SPECIAL CONTRACTS

Bailment and pledge – Bailment definition, rights and duties of bailer and bailee, rights and obligation of finder of lost goods;

Pledge – Definition, rights and duties of pawnor and pawnee;

Indemnity and guarantee – Contract of indemnity, definition, rights of indemnity holder when sued and rights of indemnifier;

Contract of guarantee - Definition, features, rights and liability of surety.

UNIT IV: SPECIAL CONTRACTS

Sales of Goods Act – Contract of sales of goods, essential of contract of sale, sale and agreement to sell, rights of an unpaid seller. Conditions and warranties-Difference between condition and warranty, implied conditions and warranties; Unpaid seller – Meaning and rights of unpaid seller against goods and buyer.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Enable students to understand provision of law with the help of case studies.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

- 1 Bulchandani, K.R. : Business Law for Management, Himalaya Pub. House, New Delhi.
- 2 Chawla and Garg : Business Law, Kalayani Publishers, New Delhi
- 3 Kapoor N.D : Business Law, Sultan Chand & Sons, New Delhi
- 4 Gulshan J.J : Business Law Including Company Law, New Age International Publisher
- 5 Kuchhal M.C. : Business Law, Vikas Publication
- 6 Singh Avtar : The Principles of Mercantile Law, Eastern Book Company, Lucknow
- 7 Maheshwari & Maheshwari : Business Law, National Publishing House, New Delhi
- 8 Chadha P.R. : Business Law, Galgotia Publishing Company, New Delhi
- 9 Khergamwala J.S. : The Negotiable Instruments Act, N.M Tripathi Pvt, Ltd, Mumbai
- 10 Bhushan Bharat, Abbi Rajni : Business & Industrial Law, Sultan Chand, New Delhi

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

QUESTION PAPER
BUSINESS LAW

Max. Marks: 80

Time Allowed: 3 Hrs.

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. Define consideration? Give exception to the rule “No consideration no contract”.
2. Define coercion? Discuss its elements.
3. What is meant by contract of Indemnity and Guarantee?
4. Differentiate between sale and agreement to sell?

Section B (60 Marks)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks.

1. Define contract. Discuss the essentials of a valid contract?

Or

Define offer. Explain legal rules as to offer?

2. What is meant by free consent? Differentiate between coercion and undue influence.

OR

Who is a minor? Explain the minor position with regard to contract.

3. Define bailment. Explain rights and duties of bailer?

Or

Differentiate between Indemnity and Guarantee?

4. Who is an unpaid seller. Discuss his rights?

Or

Discuss the main features of contract of sale?

**UNIVERSITY OF JAMMU
B.COM. THIRD SEMESTER**

ENTREPRENEURSHIP FOR SMALL BUSINESS

C.No. BCG-304

Time: 3 Hrs.

Max Marks = 100

Internal assessment = 20

External exam. = 80

(Syllabus for examination to be held in Dec. 2015, 2016, 2017)

OBJECTIVES: To provide exposure to the students regarding entrepreneurial culture so that they can set and manage their own small units.

UNIT – I: INTRODUCTION TO ENTREPRENEUR AND ENTREPRENEURSHIP

Entrepreneur-Meaning, characteristics of an entrepreneur, role, task, personality traits; Types of entrepreneurs; Entrepreneur Vs professional manager. Entrepreneurship-Concept, factors responsible for emergence of entrepreneurship, relevance of entrepreneurship in career growth; Entrepreneurship development in other countries of the world. Women entrepreneurs.

UNIT – II: ENTREPRENEURIAL BEHAVIOUR AND ENTREPRENEURIAL DEVELOPMENT PROGRAMME

Entrepreneurial behaviour- Definition, characteristics; Reasons for promoting entrepreneurs; Difference between entrepreneur and intrapreneurs; Psycho- theories (Maslow and Mc Cell and – Achievement motivation).

Definition and objective of EDPs, features of a sound EDP; Role of state in fostering entrepreneurial development; Role of NSIC, SSIC& DICs in entrepreneurship development.

UNIT III: PROJECT ANALYSIS AND FINANCIAL ANALYSIS

Concept of project and classification of project; Project report; Project design; Project appraisal. Financial analysis-Ratio analysis, break even analysis, profitability analysis, social cost- benefit analysis; Budget and planning process.

UNIT – IV: ENTREPRENEURSHIP AND SMALL SCALE INDUSTRIES

SSIs – Conceptual frame work, definition of SSI undertaking, SSI policy statement - 1991; Latest policy measures of the Govt. of India for SSI sector; Challenges before small scale industries in the era of globalisation ; Small business as a seed bed of entrepreneurship. Export potential of small units; TQM in SSIs – Concept, process; Brief introduction to International Standard Organisation (ISO)

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Help students in the preparation of a project report to start SSI unit.
- ❖ Draw a format of a business plan.
- ❖ Discuss with students success stories of woman entrepreneur in Jammu region.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. Agarwal ,Punam and Kaur ,Amandeep : Entrepreneurship and Small Business, S. Pub.Vikas & Co. New Delhi.
2. Desai ,Vasant : Dynamics of Entrepreneurial Development and Management, Himalaya Publishing House, Mumbai.
3. Gupta,C.B. :Entrepreneurial Development in India, Sultan Chand Publishers, New Delhi
4. Gupta,C.B. & Khanka, S.S. : Entrepreneurship and Small Business Management, Sultan Chand Publishers, New Delhi
5. Sontaki,V.C. : Project Management, Himalaya Publication, New Delhi.

NOTE FOR PAPER SETTER

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Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER

ENTREPRENEURSHIP FOR SMALL BUSINESS

Time : 3 Hrs.

Max Marks:-80

Section- A (Marks 20)

Attempt all the four questions. Each question carries five marks.

1. Briefly state the different types of entrepreneurs?
2. What are the objectives of EDPs?
3. Explain the utility of break even analysis?
4. Write a short note on TQM in SSIs?

Section- B(Marks 60)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks.

1. Discuss the obstacles in the growth of entrepreneurship among women in India?

Or

Write a detailed note on entrepreneurship development in other countries of the world?

2. Discuss the role of state in fostering entrepreneurial development in India?

Or

What are the reasons for promoting entrepreneurship in India? Explain .

3. Explain profitability analysis in the context of Small scale businesses?

Or

Write a detailed note on budget and planning process?

4. Explain the latest policy measures of the Govt. of India for SSI sector?

Or

Explain the challenges before small scale industries in the era of globalization?

UNIVERSITY OF JAMMU

B.COM. THIRD SEMESTER

TAX PROCEDURE AND PRACTICE (SERVICE TAX AND VAT)

C.No. BCG-305

Time: 3 Hrs.

Max. Marks = 100

Internal Assessment = 20

External Exam. = 80

(Syllabus for examination to be held in Dec. 2015, 2016, 2017)

OBJECTIVES : To impart knowledge of the basic principles underlying the substantive provisions of service tax and value added tax laws to the students.

UNIT 1

Service Tax: Background, statutory provisions, taxable services, valuation, administrative mechanism and procedural aspects, rate and computation of tax; collection of service Tax.

UNIT II

Introduction to VAT: Features of VAT, merits of VAT, demerits of VAT, VAT in India. Different definitions under the Act: Business, Dealer, Declared Goods, Goods, Manufacturer, Person, Purchase price, Sale price, Tax Free Goods, Who is liable to pay tax under M-VAT Act, Rates of Taxes.

UNIT III

Registration procedure under the VAT Act; Application for registration; Grant of registration certificate; Cancellation certificate of registration; Types of dealer : Various types of dealer under VAT; Unregistered dealer, Composite dealer, Registered dealer, Regular dealer,

UNIT IV

Computation of tax liability under VAT, Computation of tax liability of composite dealer, Unregistered dealer, Regular dealer and Registered dealer under VAT Act.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Enable students to understand the various concepts with the help of case studies.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

Income Tax VAT & Service Tax- T. N. Manoharan : Snow White Publication

2) Tax Laws-ICSI, New Delhi(www.icsi.edu,www.icaai.org)

NOTE FOR PAPER SETTER

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Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
SERVICE TAX AND VAT

Time allowed: 3Hrs.

Max. Marks: 80

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. List the statutory provisions relating to service tax?
2. Define value added tax?
3. How is return filed under VAT?
4. State the scope of VAT?

Section B (60 Marks)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks

1. Briefly explain taxable service?

OR

State the administrative mechanism for implementing service tax?

2. Explain the legislative provisions relating to VAT in India?

OR

State the relationship of VAT with inter –state commerce?

3. Explain how VAT is computed?

OR

Explain the rate structure of VAT?

4. Explain the powers of authorities under VAT?

OR

Explain the concept of VAT on services?

**UNIVERSITY OF JAMMU
B.COM. THIRD SEMESTER**

COMPUTER APPLICATIONS-III (DATABASE MANAGEMENT SYSTEM)

C.No. BCG-307
Time =3 Hours

Max Marks = 100
Internal assessment = 20
External exam. = 80

(Syllabus for examination to be held in Dec. 2015, 2016, 2017)

OBJECTIVE: To impart knowledge about database management system.

UNIT I

Concept of data, information, database, database management system, traditional file processing approach and its limitations; Database approach and its advantages, components of DBMS, instances, schemas and sub schemas.

UNIT II

Three level architecture of DBMS; Data independence, DBA and his/her responsibilities; Database languages: Data Definition Language (DDL), Data Manipulation Language (DML) and Data Control Language(DCL); Data dictionary, types of DBMS.

UNIT III

Data models: Hierarchical, network and relational data models (their operations, advantages and disadvantages); E-R Model; Data integrity; Relational keys:Types of keys; Relational Integrity rules

UNIT IV

Database normalisation: Objectives of normalisation, functional dependence, fully functional dependence, other functional dependencies; Normal forms - 1NF, 2NF, 3NF, BCNF. SQL – An overview, DDL, DML, DCL & TCL statements, embedded SQL statements, single row and group functions, constraints.

SKILL DEVELOPMENT (SPECIMEN FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

A minimum of five exercises to be performed selecting one from each unit.

BOOKS RECOMMENDED

1. Parteek Bhatia, Gurvinder Singh, Simplified Approach to DBMS, Kalyani Publishers.
2. Singh, Database Systems: Concepts, Design & Applications, Pearson Education.
3. Abraham, Silberschatz, H.F.Korth and S.Sudarshan- Database System Concepts, Mcgraw Hill Publication
4. Elmasri And Navathe, Fundamentals of Database Systems, Benjamin/Cummings Publishing Co. Inc.
5. Bipin ,C. Desai, “An Introduction to Database Management System”.
6. Date, C.J., “An Introduction to Database system”, Narosa Publishing House.

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz., A & B.

Section-A: This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks. A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B: This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit. A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
DATA BASED MANAGEMENT SYSTEM

Time: 3 Hrs.

Marks: 80

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. Differentiate between data and information?
2. Who is a DBA. What are the responsibilities of a DBA?
3. What are the advantages of using frames in HTML?
4. Discuss linking and embedded of CSS in HTML document?

Section B (60 Marks)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks

1. Define a NULL value. How do you retrieve null values from the database?

OR

What is a database trigger. Which are the different kinds of triggers?

2. With a neat diagram, explain the structure of a database.

OR

Describe various components of DBMS environment and discuss how they relate to each ?

3. Explain the following with their advantages and disadvantages.
 - a. Hierarchical database model
 - b. Network database model
 - c. Relational database model

OR

Explain the concept of relational Integrity Rules?

4. Define briefly Cascading style sheet?

OR

What are the properties of Cascading style sheet ?

UNIVERSITY OF JAMMU
B.COM SEMESTER COURSES
SEMESTER IV

Course No.	Course Title	Marks		Exam hours
		External Exams	Internal Assignment	
	General English	80	20	
BCG: 401	Advance Corporate Accounting	80	20	3
BCG: 402	Income Tax Law And Practice -II	80	20	3
BCG:403	Corporate Law	80	20	3
	Elective (Any one of the following)			
BCG:404	Business Environment	80	20	3
BCG:405 (Vocational)	Tax Procedure and Practice(Central Excise & Custom Duty)	80	20	3
BCG: 406 (Vocational)	Computer Application IV(Web Designing Tools and Techniques)	80	20	3

**UNIVERSITY OF JAMMU
B.COM. FOURTH SEMESTER**

ADVANCE CORPORATE ACCOUNTING

C.No: BCG-401
Time : 3Hrs.

Max. Marks = 100
Internal Assessment = 20
External Exam. = 80

(Syllabus for examination to be held in May 2016, 2017, 2018)

OBJECTIVE: To acquaint the students with the concept and methods of corporate accounting.

UNIT-I: VALUATION OF GOODWILL

Valuation of goodwill-Meaning, need, factors affecting goodwill; Methods of valuation of goodwill; Computation of goodwill by simple and weighted average method, super profits method, capitalization method and annuity method.

UNIT II: VALUATION OF SHARES

Meaning of shares, different types of shares, needs for valuation of shares, methods of valuation of shares. Computation of value of equity shares by net worth method/ net assets backing method, yield method & fair value method.

UNIT -III : LIQUIDATION OF THE COMPANIES

Meaning of liquidation, modes of liquidation; Concept of contributory; Various types of creditors, calculation of liquidator's remuneration; Preparation of statement of affairs as regards creditors and contributors; Liquidator's final statement of account.

UNIT -IV : ALTERATION OF SHARE CAPITAL & INTERNAL RECONSTRUCTION

Meaning of internal reconstruction; Procedure for reducing the share capital, scheme of internal reconstruction & various steps involved in the process of internal reconstruction; Journal entries to effect the scheme of reconstruction & balance sheet after reconstruction.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Clarify the reasons compelling a company to resort to internal reconstruction.
- ❖ Help the students in solving numerical problems relating the topics specified above.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. Jain & Narang Corporate Accounting, Kalyani Publishers, New Delhi.
- 2 Gupta, R.L. and Swamy,Radha : Advanced Company Accounts, Sultan Chand & Son, New Delhi
- 3 Maheshwari ,S.N. : Corporate Accountancy, Vikas Publishing House, New Delhi
- 4 Monga ,J.R. Ahuja, : Financial Accounting, Mayur Paper Books, Noida Girish and Sehgel Ashok
- 5 Shukia, M.C. Grewal : Advanced Accounts, S. Chand and Co. New Delhi T.S. and Gupta SC
- 6 Moore, C.L. and Jaedicke, R.K. Managerial Accounting, South Western Publishing Co., Cinnannati, Ohia
- 7 Tulsain, P.C Corporate Accounting, S. Chand Publication, New Delhi.

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

Note for paper setter: Atleast one numerical question from each unit.

MODEL QUESTION
ADVANCE CORPORATE ACCOU

Max Marks:80

Time allowed: 3 Hrs

Section- A (Marks 20)

Attempt all questions. Each question carries five marks.

1. Explain different methods for calculation of goodwill?
2. Explain various steps involved in the process of internal reconstruction?
3. List various statutory provisions regarding CSR?
4. Define the concept of liquidation and modes of liquidation?

Section- B (Marks 60)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks.

1. (Purchase of average Profits): Following particulars are available in respect of the business carried on by X Ltd

Profits earned by X Ltd. : 2009 Rs. 50,000 ; 2010 Rs. 48,000 and 2011 Rs. 52,000.

Profits of 2010 is reduced by Rs. 5,000 due to stock destroyed by fire and profit of 2009 included a non 6 recurring income of Rs. 3,000.

Profits of 2011 include Rs. 2,000 income on investment.

The stock is not insured and it is thought prudent to insure the stock in future. The insurance premium is estimated at Rs. 500 p.a.

Fair remuneration to the proprietor (not taken in the calculation of profits) is Rs. 10,000 p.a.

You are required to compute the value of goodwill on the basis of 2 years purchase of average profits of the last three years.

Or

What is goodwill? How is it generally valued. Explain and illustrate at least three important methods of its valuation.

2. From the following information, calculate the value per equity share by yield basis method:

	Rs.
2,000, 9% Preference shares of Rs. 100 each	2,00,000
50,000 Equity shares of Rs. 10 each Rs. 8 per share paid up	4,00,000
Expected profits per year before tax	2,18,000
Rate of tax	50%
Transfer to general reserve every year	20% of the profit
Normal rate of earning	15%

Or

Describe two methods of valuation of shares and discuss which method, in your view, is most appropriate.

3. The directors of a company prepared a scheme of reconstruction as follows:
- (a) To forfeit 3,000 equity shares of Rs. 10 each on which Rs. 3 per share call money is not paid.
 - (b) To reduce the remaining 9,000 equity shares of Rs. 10 each by Rs. 3 per share.
 - (c) To reissue the forfeited shares at Rs. 5 per share.
 - (d) To make use of provision for taxation available Rs. 4,000.
 - (e) To reduce the assets as follows:
Goodwill Rs. 10,000 to nil. Machinery from Rs. 15,000 to Rs. 10,000.
Stock Rs. 30,000 to Rs. 15,000. Debtors from Rs. 20,000 to Rs. 10,000.
- Pass the Journal entries to record the above transaction.

Or

Explain various factors that you keep in mind while framing a reconstruction scheme?

4. Give a proforma of the statement of Affairs with imaginary figures.

Or

Differentiate between winding up of a company and dissolution of a company. State the various modes by which the winding up of a company can be brought about?

**UNIVERSITY OF JAMMU
B.COM. FOURTH SEMESTER**

INCOME TAX LAW AND PRACTICE - II

Course No. :BCG-402	Max Marks	= 100
Time : 3 Hrs.	Internal Assessment	= 20
	External Exam.	= 80

(Syllabus for examination to be held in May. 2016, 2017, 2018)

OBJECTIVE: To impart knowledge about basic concepts pertaining to theory and practice of income tax.

UNIT I: CAPITAL GAINS

Meaning of capital assets; Short term and long term capital gain and loss, computation of capital gain, indexing of cost of acquisition and improvement.

Deductions u/s 54, 54B, 54D, 54EC, 54ED, 54F

Income from other sources: Computation of general income u/s 56(1) and specific income u/s 56(2) and grossing up of income falling under other sources, interest on securities, types of securities.

UNIT II: Set off and carry forward of losses, aggregation of income, deductions from gross total income for individuals, HUFs and firms

UNIT III: Assessment of individuals and H.U.F including computation of tax liability.

UNIT IV: Assessment of firms and association of persons including computation of tax liability

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Create deep understanding of all concepts specified in the syllabus.
- ❖ Enable the students in computing income and tax liability of various assesses as specified above.

BOOKS RECOMMENDED

1. Income Tax Law & Accounts by Dr. H C Meharotra and Dr S P Goyal : Sahitya Bhavan Publications.
2. Income Tax Law and Practice by V.P.Gaur & D.B. Narang: Kalyani Publishers.
3. Direct Taxes Law and Practises by V.K. Singhania & Kapil Singhania- Taxman Publication.

4. Income Tax Law and Practices by Mahesh Chandra, D.C. Shukla, K.A.Mahajan, M.A. Shah ó Pragati Publication, New Delhi.
5. Conceptual Clarity on Income Tax & Wealth Tax by Arvind Tuli & Dr. Neeru Chadda ó Kalyani Publication, New Delhi

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B.

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER

INCOME TAX LAW AND PRACTICE – II

Max Marks: 80

Time : 3 Hrs.

Section- A (Marks 20)

Attempt all questions. Each question carries five marks.

1. Discuss the concept of book profit with suitable example?
2. Write a short note on set off and carry forward of losses?
3. Calculate tax payable in case of individual for the assessment year 2013 with suitable example?
4. Discuss long term capital gain & short term capital gain?

Section- B (Marks 60)

Attempt any four questions selecting one from each unit. Each question carries 15 marks.

UNIT-I

1. Mr. X purchased a house in 1976 for Rs. 1,00,000. He incurred the following expenses for the improvement of the house.
Renovation of the house for Rs. 25,000 and addition of 2 rooms after one year for Rs. 50,000. The F.M.V. of the house on 1-4-81 was Rs. 110,000. He sold the house in May 2012 for Rs. 14,00,000.
He purchased another house property within 2 months for Rs. 3,00,000 and invested in capital gains account scheme Rs. 50,000. Calculate taxable capital gain for the previous year _____. Cost inflation index for 1981-82 was 100 and for 1912-13 is 852.

OR

Following are the particulars for the year _____. Compute income under the head other sources.

	Rs.
(i) Card games loss	12000
(ii) From the activity of owning and maintaining horses for race purpose	
(a) Loss at Bombay	40,000
(b) Profit at Bangalore	20,000
(iii) Dividend (gross)	6000
(iv) Betting in horse race	400

UNIT-II

2. Mr. X earned gross total income of Rs. 5,00,000. In the previous year _____ and made the following donation during the year.
- (i) Rs. 10,000 to Chief minister's earthquake relief fund.
 - (ii) Rs. 15,000 to National foundation for communal harmony.
 - (iii) Rs. 20,000 for municipal corporation approved for promotion of family planning.
 - (iv) Rs. 45,000 to approved institutions.
- Calculate the amount of deduction admissible to him u/s 80G.

OR

Discuss with suitable example rules regarding set off and carry forward of losses.

UNIT-III

3. Mr. K.L Seth a resident of Delhi (population above 25 lakhs) submits the following details of his income for the financial year 2011-12

Salary	7000 p.m
DA	6000 p.m
Entertainment allowance	350 p.m
City compensatory allowance	250 p.m
Bonus	7000
Employer's contribution to RPF	12000
His own contribution to RPF	12000
Interest on RPF balance @ 13%	7800

He is provided with an unfurnished accommodation for which employer charges Rs. 200 p.m.

The municipal value of the house owned by employer is Rs. 22050 p.a. He is also provided by employer with chauffeur driven car of 1.8 lt. capacity. The car is used for official purposes only and the entire expenses of its running and maintenance are met by the employer.

During the year Mr. K.L Seth has received dividends from co-op, society amounting to Rs. 14000. He paid insurance premium of Rs. 3000 on a policy taken on his the life of his father who is not dependent on him. During the year he had following income also.

- (a) Winnings from lottery Rs. 50000 out of which tax @30% has been deducted at source.
- (b) He went to Nepal and won Rs. 35000 from gambling in a casino.
- (c) He lost Rs. 20000 in card games during Diwali season.
- (d) He earned Rs. 14910 from his term deposits with a bank.

Compute his total income and tax liability for the assessment year 2012-13.

OR

HUF with more than one co-parcener entitled to claim partition, owns a property which is let out at Rs. 600 p.m per unit. The property consists of 10 identical residential units. The municipal rental value of the property is Rs. 60,000 p.a.

Following deductions are claimed as	Rs.
expenses:	
Municipal taxes	4200
Lift maintenance	2000
Water pump expenses	800
Actual expenses on repairs	8000
Cost of renovation of the property	50000
Education cess levied by the state govt.	2000
Rent collector monthly salary	200
Interest on loan taken by mortgaging the property and loan was used for the family business	5000

Income from the family business for the assessment year 2017-18 was Rs. 160000 after charging interest on loan. A lottery ticket worth Rs. 100 was purchased out of family funds on the name HUF. It won a prize of Rs. 100000. The Karta had acquired a shop out of his own savings which he wife. Shop has an annual income (computed under the head house property) of Rs. 24000.

Compute total income of HUF and tax payable for the assessment year 2017-18

UNIT-IV

4. From the information given below find out the amount of remuneration which can be debited to P & L A/c of the firm and how much income of partners shall be chargeable to tax under the head profits and gains. Salary and interest to partners has been paid as per deed.

	Rs.
Books profit (after debiting the following)	40000
Following payments have been made as per partnership deed, which had been submitted along with return for the assessment year 2017-18 .	
Salary to X (working partner)	84000

Salary to Y (non working partner)	20000
Commission to Z (working partner)	60000
Interest on capital to partners @ 16%	
To X	12000
To Y	9000
To Z	6000

OR

Mr. K, Mrs. L and Mr. M are members of an AOP sharing profits and losses equally. During the year ending í í í .total income of AOP was Rs. 237000. The details of individual incomes of its members are given below:

Mrs. K	Rs.
Rent from house property	60000
Interest on deposits with HUDCO	36000
Bank interest	50000
Mrs. L	
House property income (computed)	20000
Bank interest on fixed deposits	96000
Interest on debentures (gross)	30000
Mr. M	
Pension from government	136000
Interest accrued on NSC VIII issue	12600
Interest on Govt. securities	15000

Compute tax liability of AOP and its members.

**UNIVERSITY OF JAMMU
B.COM. FOURTH SEMESTER**

CORPORATE LAWS

Course No: 403
Time : 3 Hrs.

Max. Marks = 100
Internal assessment = 20
External Exam. = 80

(Syllabus for examination to be held in May 2016, 2017, 2018)

OBJECTIVE: The basic objective of this course is to provide the knowledge of concepts of corporate laws to the students.

UNIT-I: INTRODUCTION TO CORPORATE LAW

Meaning and features of a company; Stages in formation of company; Types of companies; Difference between private and public company, Conversion of private company into public company, special privileges of a private company; Concept of lifting of corporate veil.

UNIT-II: DOCUMENTS

Memorandum of Association: Meaning contents and procedure for alteration of memorandum of association; Doctrine of ultra vires; Articles of Association: Meaning, contents and its alteration; Doctrine of indoor management; Prospectus : Meaning and contents.

UNIT-III: APPOINTMENT OF DIRECTORS

Appointment of directors; Qualifications, powers, duties and liabilities of directors; Legal provisions relating to remuneration.

UNIT-IV: MEETINGS & WINDING UP OF A COMPANY

Meaning, essentials of a valid meeting; Legal provision pertaining to statutory meeting, annual general meeting and extra ordinary general meeting; Resolution: Meaning, legal provision pertaining to ordinary, special and resolution requiring special notice; Winding up of a company : Meaning and modes of winding company.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Enable students to understand various provision of law with the help of case studies.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

- 1 Chawla and Garg : Company Law, Kalyani Publisher, New Delhi
- 2 Kapoor ,N.D. : Elements of Mercantile Law, Sultan Chand Publications.
- 3 Gogna,P.P.S.. : A Text Book of Company Law ,Sultan Chand Publications
- 4 Singh, Harpal : Indian Company Law, Galgotia Publishing Company
- 5 Kapoor ,N.D. : A Book of Company Law, Sultan Chand Publications
- 6 Bagrial, A.K. : Company Law, Vikas Publishing House, New Delhi

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B.

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER

CORPORATE LAWS

Max Marks: 80

Time : 3 Hrs.

Section –A (Marks 20)

Attempt all the questions. Each question carries five marks.

1. State the privileges of a private company?
2. Explain doctrine of indoor management?
3. Who can be the director of a company?
4. Explain the concept of winding up of public company?

Section –B (Marks 60)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks.

1. Define a company. What are the special features of a company?

OR

Discuss the various stages in the formation of the company?

2. Define prospectus. Give its contents?

OR

Distinguish between Memorandum of Association & Articles of Association of a company.

3. Explain the liabilities of a director in a company?

OR

Explain the legal provisions relating to the appointment of a director?

4. Define meeting? Explain in detail legal provision pertaining to holding of annual general meeting.

OR

Describe the various modes by which a company is wound up?

**UNIVERSITY OF JAMMU
B.COM. FOURTH SEMESTER**

BUSINESS ENVIRONMENT

C.No: BCG 404

Time :3Hrs.

Max. Marks = 100

Internal assessment = 20

External Exam = 80

(Syllabus for examination to be held in May 2016, 2017, 2018)

OBJECTIVE: The basic objective of this course is to familiarise the students with the nature and dimensions of business environment causing impact on managerial decisions.

UNIT 1: INTRODUCTION

Concept of business environment; Types of environment (Environmental factors); Techniques for environmental analysis; Steps in environmental forecasting.

UNIT II: SOCIAL & ECONOMIC ENVIRONMENT

Meaning of social responsibility of business; Areas of social responsibility of business; Social audit ó Concept and importance; Capitalism- Features, merits and demerits; Socialism- Features, merits and demerits; Mixed economy- Features, merits and demerits.

UNIT III: FINANCIAL ENVIRONMENT

Money market ó Concept and constituents; Capital market ó Concept and constituents; Factors contributing to the growth of capital market in India; Stock exchange ó Concept and functions; SEBI ó Objectives and functions

UNIT IV: GOVT. POLICIES – RELATED ENVIRONMENT

Fiscal policy ó Objectives and instruments; New industrial policy of 1991 and its rationale; Monetary policy ó Objectives and instruments of credit control

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Create awareness among students about social responsibility business.
- ❖ Familiarize the students with the functioning of NSE and BSE.
- ❖ Critical appraisal of instruments of credit control being used by the GOI.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. Cherunilam, Francis : Business Environment: Himalaya Publishing House Mumbai.
2. Ashwathappa House : Business Environment: Himalaya Publishing House Mumbai.
3. Rosy, Joshi & Kappor, Sangam : Business Environment, Kalyani Publishers, New Delhi.
4. Kazmi, Azhar : Business Policy and Strategic Mgt. McGraw-Hill publishing Co. Ltd. New Delhi.
5. Dhar, P.K. : Indian Economy & It Growing Dimensions: Kalyani Publishers, New Delhi.
6. Khan, M.Y. : Indian Financial System, Tata McGraw-Hill Publishing Co. Ltd. New Delhi.
7. Machiraju, H.R. : Indian Financial System, Vikas Publishing House, New Delhi.
8. Paul, R.R. : Money Banking and International Trade, Kalyani Publishers, New Delhi.

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B.

Section-A: This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks. A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B: This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit. A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
BUSINESS ENVIRONMENT

Max Marks: 80

Time: 3 Hrs.

Section- A (Marks .20)

Attempt all the four questions. Each question carries five marks.

1. What is business environment?
2. What are the features of mixed economy?
3. What is stock exchange and what are its functions.
4. List the objectives of monetary policy?

Section- B (Marks 60)

Attempt any four questions selecting one question from each unit. Each question carries fifteen marks.

1. Explain the steps involved in environmental forecasting?

Or

Explain internal and external environmental factors?

2. What is meant by social responsibility . Discuss various areas of social responsibility of business?

Or

What is social audit. Describe the major considerations of social audit?

3. What is capital market. What are its constituents?

Or

Explain the objectives and functions of SEBI?

4. What is fiscal policy? Discuss various instruments of fiscal policy?

Or

What is monetary policy. Explain the instruments of credit control?

UNIVERSITY OF JAMMU
B.COM. FOURTH SEMESTER

TAX PROCEDURE AND PRACTICE (CENTRAL EXCISE & CUSTOMS DUTY)

C.No.: BCG 405
Time: 3 Hrs.

Max. Marks = 100
Internal Assessment = 20
External Exam = 80

(Syllabus for examination to be held in May 2016, 2017, 2018)

OBJECTIVE: To impart knowledge about central excise and custom duty

UNIT – I

Nature & meaning of Central excise; Distinction between Central excise and Central sales tax; Law relating to Central excise; Important definitions.

Classification of goods in Central excise; General principles of classification; Valuation of excisable goods; Valuation rules; Exemption from assessable value.

UNIT – II

Computation of Central excise duty; MRP based valuation; Appeals & revision, collection & refund, penalties & prosecution removal of goods for exports.

UNIT – III

Customs duty ó Introduction, meaning nature & scope; Important definition; Types of custom duty.

Procedure of import & export; Export promotion scheme; Types of import; Cargo, baggages & stores.

UNIT – IV

Custom duty - Valuation rules; Meaning & interpretation of transaction value; Computation of assessable value; Calculation of customs duty payable.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Enable students to understand the various concepts with the help of case studies.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. Central Excise by R.Krishnan,R.Parthasarthy
2. Handbook of Central Excise and Taxation by Thakur Shailender Nath
3. Custom Tariff 2012-13

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B.

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
CENTRAL EXCISE & CUSTOMS DUTY)

Marks: 80

Time : 3 Hrs.

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. Differentiate between Central excise and Central sales tax?
2. What is MRP?
3. What are the different types of custom duties?
4. How custom duty is calculated?

Section B (60 Marks)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks

1. State briefly the laws related to Central excise?

OR

Explain the valuation of excisable goods?

2. State the computation of Central excise duty?

OR

State the procedure for appeals and revisions under Central excise?

3. Explain in details the recent export promotion scheme?

OR

Explain the different types of imports?

4. How is assessable value of imports and exports is calculated?

OR

Explain briefly the powers of custom authorities?

UNIVERSITY OF JAMMU
B.COM. FOURTH SEMESTER

COMPUTER APPLICATIONS IV(WEB DESIGNING TOOLS & TECHNIQUES)

C.No. BCG 407
Time =3 Hours

Max Marks = 100
Internal assessment = 20
External exam. = 80

(Syllabus for examination to be held in May 2016, 2017, 2018)

OBJECTIVE: The basic objective of this course is to impart knowledge to students about web designing tools and techniques.

UNIT I

Anatomy of Internet Explorer, web page, viewing source code of a web page, Introduction to HTML, HTML tags, structure of HTML document, Text formatting, Lists: Ordered List, Unordered list, nested lists, HTML character entities, logical styles, physical styles, nested tags,

UNIT II

HTML hyperlinks, linking to another site with anchor element, types of hyperlinks, creating e-mail link, adding image, image attributes, images as links, absolute Vs relative pathnames, image maps, creating a table, table caption, table attributes, spanning cells across rows and columns, nested tables.

UNIT III

HTML Frames, creating links between frames, nested frameset, advantages of using frames, HTML forms, attributes of form tag, adding form controls, button controls, file upload control, creating buttons using images, embedding files using <embed> and <object> elements.

UNIT IV

Introduction to Cascading Style Sheet, Using CSS in HTML documents, Linking and Embedding of CSS in html documents, Properties of CSS, inline styles, internal & external style sheets, CSS comments, CSS properties, <DIV> and elements. Introduction to Javascript, advantages of Javascript, its variables, operators and expressions, dialog boxes, conditional and loop control statements, functions, strings and mathematical functions

BOOKS RECOMMENDED

1. Rick Darnell öHTML 4ö, Techmedia.
2. Tauber, öMastering Front Page 2000ö BPB.
3. James Jaworski, `Making Java Script and JSCRIPTø BPB Publications.
4. HTML Complete: BPB Publisher.
5. I. Bayross, Web Enable Commercial Application Development Using HTML, DHTML, Javascript, Pen CGI, BPB Publications.
6. T. A. Powell, Complete Reference HTML , TMH.

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B.

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
WEB DESIGNING TOOLS AND TECHNIQUES

Mark: 80

Time:3 Hrs.

Section A (20 Marks)

Attempt all the questions. Each question carries four marks.

1. Define the structure of a HTML document?
2. How can we create e-mail link?
3. What are the advantages of using frames in HTML?
4. Define briefly Cascading style sheet

Section B (60 Marks)

Attempt any five questions selecting one question from each unit. Each question carries 12 marks

- 1 What are the character entities of HTML?

OR

How we use logical and physical styles in HTML?

2. In HTML ,how we link to another site by using anchor element?

OR

Differentiate between absolute v/s relative pathnames?

3. Explain embedding files using <embed> and <object> element?

OR

How we can create a link between frames and nested frame set?

4. Discuss linking and embedded of CSS in HTML document?

OR

What are the properties of Cascading style sheet?

UNIVERSITY OF JAMMU
B.COM SEMESTER COURSES
SEMESTER V

Course No.	Course Title	Marks		Exam hours
		External Exams	Internal Assignment	
	General English	80	20	
BCG: 501	Cost Accounting	80	20	3
BCG: 502	Business Statistics	80	20	3
BCG:503	Contemporary Management	80	20	3
	Elective (Any one of the following)			
BCG: 504	Economic Regulations of Domestic and Foreign Exchange	80	20	3
BCG:505 (Vocational)	Tax Procedure and Practice(Tax Planning and Management-1)	80	20	3
BCG: 506 (Vocational)	Computer Application (Computer Networks and Internet)	80	20	3

UNIVERSITY OF JAMMU
B.COM. FIFTH SEMESTER
COST ACCOUNTING

C.No.: BCG 501
Time: 3 Hrs.

Max. Marks = 100
Internal Assessment = 20
External Exam. = 80

(Syllabus for examination to be held in Dec. 2016, 2017, 2018)

OBJECTIVE: To provide knowledge to students about use of accounting data for cost ascertainment, cost control and managerial decision making.

UNIT – I: INTRODUCTION: Cost Accounting- Meaning, scope, objectives and limitations; Difference between cost and financial accounting; Items excluded from cost accounts; Costing as an aid to management.

Numerical: Preparation of cost sheet and tender (Quotation)

UNIT – II: ACCOUNTING FOR MATERIALS: Meaning and classification of materials; Meaning and objectives of store keeping;

Numerical: Requisitioning for stores ó Calculation of re- ordering level and economic ordering quantity (Formula method only)

Methods of valuing material issues ó FIFO, LIFO, simple average cost and weighted average cost method.

UNIT – III: ACCOUNTING FOR LABOUR AND OVERHEADS COST: Idle time- Meaning and causes; Methods of wage payment; Overheads ó Meaning and difference between overhead allocation and apportionment; Meaning and causes of under and over absorption of overheads;

Numerical: Methods of absorption of overheads ó Direct labour hour rate and machine hour rate.

UNIT – IV: METHODS OF COSTING: Contract costing ó Meaning and types of contracts; Concept of retention money and work in progress; Process costing ó Meaning and features; Concepts of normal & abnormal wastage and abnormal gain;

Numerical: Preparation of contract accounts; Preparation of process accounts with normal process loss, abnormal process loss and abnormal gain.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Enable students to clearly identify elements of cost.

- ❖ Make students able to prepare cost sheet and tender.
- ❖ Create clear understanding about issues relating to materials.
- ❖ Create clear understanding in the minds of students about the calculation of labour and machine hour rate.
- ❖ Teach the preparation of contract and process accounts as per specifications mentioned in the syllabus.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

- 1 Narang ,K.L & Jain ,S.P. : Cost Accounting: Theory and Practice, Kalyani Publishers, New Delhi.
- 2 Khan & Jain : Cost Accounting, Tata McGraw, New Delhi
- 3 Jain ,I. C & Nigam, B.M.L : Cost Accounting Principles and Practice, Prentice Hall of India, New Delhi.
- 4 Pillai, R.S.N. and Bhgavati, V. Cost Accounting, Pub. S. Chand & Co. Ltd, New Delhi.
- 5 Iyengar, S.P. : Cost Accounting, Sultan Chand & Sons, New Delhi
- 6 Pareek, Govid & Khandelwal, M.C : Cost & Management Accounting, RBD Professional Publication, Jaipur
- 7 Made ,Gowda : Cost Accounting, Himalaya Publishing House, New Delhi.
- 8 Rathnam, P.V. : Cost Accounting- Theory, Problems and Solutions, Himalaya Publishing House, New Delhi

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

Note for paper setter: At least one numerical question from each unit.

on the selling price. Absorb factory overheads on the basis of direct wages and administration expenses on works cost basis.

2. Given the annual consumption of a material is 1,800 units, ordering costs are Rs. 2 per order, price per unit of material is 32 paise and storage costs are 25% per annum of stock value, find the economic order quantity.

OR

The stock in hand of a material as on 1st September, 2006, was 500 units at Re. 1 per unit. The following purchase and issues were subsequently made. Prepare the store ledger account showing how the value of the issues would be recorded under (a) FIFO and (b) LIFO methods.

Purchased			Issues		
September 6	100 units at Rs. 1.10		September 9	500 units	20
	700	1.20		22	500
27	400	1.30		30	500
October 13	1,000	1.40	October 15	500	
20	500	1.50		22	500
November 17	400	1.60	November 11	500	

3. Meaning and causes of under and over absorption of overheads.

OR

Machine X cost Rs. 1,10,000 and has a life of 15 years and its expected to yield a scrap value of Rs. 5,000. The normal working hours p.a. are 2,400 inclusive of 10% for preventive maintenance. The following information is available for the machine:

Rent Rs. 2,400 p.a. ; Light Rs. 50 p.m. ; Power @ 10 p.per unitRs. 700 p.m. ; Supplies Rs. 1,800 p.a. ; repairs Rs. 3,600 p.a. ; Wages of the operators Rs. 2.00 per hour and supervision Rs. 600 p.m. ascertain the comprehensive machine hour rate. If the machine is idle for want of materials for 10 hours, how much is the loss?

4. M/s Promising Company undertook a contract for erecting sewerage treatment plant for Prosperous Municipality for a total value of Rs. 24 lakhs. It was estimated that the job would be completed by 31st January, 2007.

You are asked to prepare the contract Account for the year ending 31st January, 2007 from the following particulars:

(i)	Materials	Rs. 3,00,000
(ii)	Wages	Rs. 6,00,000
(iii)	Overhead charges	Rs. 1,20,000
(iv)	Special Plant	Rs. 2,00,000

- (v) Work certified was for Rs. 16,00,000 and 80% of the same was received in cash.
- (vi) Material lying at site as on 31-1-2007 Rs. 40,000.
- (vii) Depreciate plant by 10%
- (viii) 5% of the value of material issued and 6% of wages may be taken to have been incurred for the portion of the work completed, but not yet certified. Overheads are charged as a percentage of direct wages.
- (ix) Ignore depreciation of plant for use on uncertified portion of work.
- (x) Ascertain the amount to be transferred to profit and loss a/c on the basis of realized profit.

Or

In a factory the product passes through two processes A and B. A loss of 5% is allowed in process A and 2% in process B, nothing being realized by disposal of wastage.

During April, 2012, 10,000 units of material costing Rs. 6 per unit were introduced in process A. the other costs are:

	Process A	Process B
	Rs.	Rs.
Materials	—	6,140
Labour	10,000	6,000
Overheads	6,000	4,600

The output was 9,300 units from process A. 9,200 units were produced by Process B, which were transferred to the warehouse.

8,000 units of the finished product was sold @ Rs. 15 per unit. The selling and distribution expenses were Rs. 2 per unit.

Prepare (i) Process accounts ; and (ii) A statement of profit or loss of the firm for April 2012, assuming there were no opening stocks of any type.

UNIVERSITY OF JAMMU
B.COM. FIFTH SEMESTER
BUSINESS STATISTICS

C.No. BCG: 502
Time: 3 hrs.

Max. Marks = 100
Internal Assessment = 20
External Exam. = 80

(Syllabus for examination to be held in Dec. 2016, 2017, 2018)

OBJECTIVE: The basic objective of this course is to make students aware of the importance of business statistics in solving business problems.

UNIT-I: INTRODUCTION & ANALYSIS OF QUANTITATIVE DATA

Meaning, scope, importance and limitation of statistics measures of central tendency Arithmetic mean (Simple & weighted), Median, Quartiles, Deciles, Percentiles, Mode; Merits, demerits and uses of mean, median & mode; Requirements of a good average

UNIT –II: MEASURES OF DISPERSION

Range, semi-inter quartile range, Quartile deviation, Mean deviation, Standard deviation and their coefficients, Coefficient of variation & skewness ó Karl Pearson's, Bowley's and Kelly's coefficient of skewness.

UNIT- III: INDEX NUMBERS

Meaning and uses of index numbers; Methods of construction of index numbers-Unweighted Indices - Simple aggregative method, simple average of price relative method, Weighted Indices-Laspeyre's method, Paasche's method, Fisher's ideal index number including time and factor reversal tests; Cost of living index: Aggregative expenditure method and family budget method.

UNIT- IV: CORRELATION AND REGRESSION

Correlation-Meaning, types & importance; Methods of studying correlation Karl Pearson's coefficient of correlation, Rank correlation and concurrent deviations, (Ungrouped data only), probable error and interpretation of data; Regression analysis: Meaning & objectives; Regression lines, Regression equation of X on Y and Y on X (Ungrouped data only)

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ To develop the practical knowledge about simple average and positional average amongst the students.

- ❖ State the practical importance of measure of dispersion
- ❖ Construct index numbers taking examples from real life situations
- ❖ Find the practical utility of correlation and regression.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. Gupta, S.C : Fundamentals of Statistics, Himalaya Pub., New Delhi
2. Hans, Gupta & Aggarwal : Business Statistics, Kalyani Publishers, New Delhi
3. Gupta, S.C & Gupta, M.P. : Business Statistics, Sultan Chand Pub., New Delhi
4. Tulsain & Jhunjawalla : Business Statistics, S.Chand Pub., New Delhi
5. Chandan ,J.S. : Statistics for Business and Economics Vikas Pub., New Delhi.
6. Sancheti and Kapoor : Statistics, S.Chand, New Delhi
7. Elhance, D.N. : Principles of Statistics, Kitab Mahal, New Delhi
8. Gupta, S.P : Statistical Methods, S. Chand Pub. New Delhi

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A: This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B: This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER

BUSINESS STATISTICS

Time:3 Hrs.

Max. Marks: 80

Section- A (Marks 20)

Attempt all the four questions. Each question carries five marks.

1. Define statistics?
2. What is coefficient of variation?
3. State the utility of wholesale price index number?
4. Differentiate between correlation and regression?

Section- B (Marks 60)

Attempt any four questions selecting one from each unit. Each question carries 15 marks.

1. There were 500 workers working in a factory. Their mean wage was calculated as 200. Later on it was discovered that the wage of two workers were misread as 100 and 20 in place of 80 and 220. Find the correct average ?

OR

Find out medium and mode from the following?

Less than 10 , 20 ,30 , 40, 50, 60

Frequency 5, 13, 25, 37, 45, 50

2. Find quartile deviation and mean deviation from the following data :

Size : 5 8 10 12 19 20 32

Frequency : 3 10 15 20 8 7 6

OR

Find the coefficient of variation from the data given below :

Class : 0 ó 10 10 ó 20 20 ó 30 30 ó 40 40 ó 50 50 ó 60 60 ó 70

No. of Students : 10 15 25 25 10 10 5

3. Calculate index numbers from the following data by :

1) Laspeyres 2) Paasche 3) Fisher's method.

Commodity

	p0	q0	p1	q1
A	8.0	5	10	11
B	8.5	6	9	9
C	9.0	4	12	6

OR

Construct the cost of living index from the information given below.

Items	Percentage	Price in Rs. (2013)	Price in Rs. (2014)
Food	35	125	150
Fuel	15	50	60
Clothing	20	100	120
Miscellaneous	30	60	90

4. Calculate the coefficient of correlation between X and Y series from the following data :

x :	1	2	3	4	5
y :	3	4	6	7	10

OR

Solve two regression equations x on y and y on x.

Age of husband 25, 26, 27, 28, 29, 30

Age of wife 20, 22, 25, 26, 27, 28

Find out the age of husband when wife's age is 24.

UNIVERSITY OF JAMMU
B.COM. FIFTH SEMESTER

CONTEMPORARY MANAGEMENT

C.No.: BCG-503

Time :3 Hrs.

Max. Marks = 100

Internal Assessment = 20

External Exam. = 80

(Syllabus for examination to be held in Dec. 2016, 2017, 2018)

OBJECTIVE: The basic objective of this course is to provide knowledge about contemporary issues in the business management & organization.

UNIT-I: APPROACHES TO MANAGEMENT AND GLOBALISATION

Approaches to management; Contingency approach to management; Quantitative approach to management; Behavioral approach to management and Modern approach to management.

Globalization of management, changing profile of business environment, Managerial functions in global business.

UNIT-II: KNOWLEDGE MANAGEMENT

Concept, strategies, framework and tools of knowledge management; KM practices; Six sigma- Concept, steps involved in launching six sigma and benefits derived.

UNIT-III: MANAGEMENT OF CHANGE

Concept of change, nature of change, factors affecting change; Human response to change- Causes for resistance to change, overcoming resistance to change, conditions favoring change management.

UNIT-IV: MANAGEMENT OF CONFLICT AND STRESS MANAGEMENT

Concept and features of conflict, changing scenario of conflict, functional and dysfunctional conflict, stages of conflict, types of conflicts, styles of conflict resolution.

Meaning and nature of stress, techniques to manage stress.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Create clear understanding of various approaches to management amongst the students
- ❖ Create clear understanding of tools of K- management.
- ❖ Expose students to various types of conflicts in an organization.
- ❖ Teach the student various ways to handle stress.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

- 1 Rao, P. Subha : Management & Organisational Behaviour, Himalaya Publishing House, New Delhi
- 2 Rao, V.S. P & Krishna, V. : Management-Text and Cases, Excel Book Harri Pub., New Delhi
- 3 Singh, P. Kour, R. and Singh, H : Principals of Management, Kalyani Publishers, New Delhi.
- 4 Prasad, L.M : Management óTheory and Practice, Sultan Chand, New Delhi
- 5 Koontz : Principles of Management, Tata McGraw Hill,
- 6 Chandan, J.S : Management Concepts and Strategies, Vikas Publications, New Delhi
- 7 Gupta, S.K. and Joshy, R : Human Resource Management, Kalyani Publishers, New Delhi.
- 8 Robbins & Coulter : Management, Prentice Hall of India, 8th Edition.

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B: This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
CONTEMPORARY MANAGEMENT

Time : 3 Hrs.

Max. Marks: 80

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. Explain briefly contingency approach to management?
2. Briefly explain the nature of knowledge management?
3. Is resistance to change a Red flag (Bad)?
4. Distinguish between eustress and distress?

Section-B (60 Marks)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks.

1. Explain the behavioural approach to management?
Or
Explain changing role of manager in globalised business environment?
2. What is knowledge management? Discuss various strategies of knowledge management?
Or
What is six sigma? Explain the benefits derived from six sigma methodology?
3. What do you understand by management of change? Explain the causes of change?
Or
Give a detailed account of employees resistance to change?
4. Are organisational conflicts dysfunctional? Discuss fully.
Or
Outline the organisational approach to reduce stress?

UNIVERSITY OF JAMMU
B.COM. FIFTH SEMESTER
ECONOMIC REGULATIONS OF DOMESTIC AND FOREIGN EXCHANGE
MARKETS

C.No. BCG 504
Time: 3 Hrs.

Max Marks = 100
Internal Assessment = 20
External Exam. = 80

(Syllabus for examination to be held in Dec. 2016, 2017, 2018)

UNIT I: INDUSTRIES DEVELOPMENT REGULATION

An overview of current Industrial Policy; Regulatory mechanism under Industries Development and Regulation Act, 1951. The Micro, Small and Medium Enterprises Development Act., 2006.

UNIT II: CONSUMER PROTECTION ACT 1986

The Consumer Protection Act, 1986-Definitions; Restrictive Trade Practice, Unfair Trade Practice; Central Consumer Protection Council, State Consumer Protection Councils and the District Consumer Protection Council, Power of and procedure application to the National Commission.

UNIT III: THE COMPETITION ACT, 2002

Definitions: Acquisition, Agreement, Cartel, Consumer, Enterprise, Goods, Person, Price, Service, Trade. Prohibition of agreements, Anti-competitive agreements, Abuse of Dominant Position, Combination, Regulation of Combinations. Competition Commission of India: Establishment of Commission, Composition of Commission, Term of office of Chairperson and other members, Duties, powers and functions of commission.

UNIT IV: FEMA, 2000

Definitions: - Authorized person, Capital account Transaction, Current account transaction, Foreign exchange, Person, Person resident in India, Repatriate to India. Current legal framework of FEMA 2000, Scope of FEMA 2000, Regulation and management of foreign exchange: Dealing in foreign exchange, holding of foreign exchange, current account transactions, capital account transactions,

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Enable students to understand the various provisions of law with the help of case studies.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. J. P. Sharma, Sunaina Kanojia, Economic Regulations of Domestic And Foreign Exchange Markets, Ane Books Pvt Ltd, New Delhi
2. R.G. Lipsey & K.A. Chrystal- Principles of Economics, Oxford Univ. Press.
3. Taxmann s Students Guide to Economics Laws, Taxman Allied Services Pvt. Ltd, New Delhi.
4. Taxman s, Consumer Protection Law Manual with Practice Manual, Taxmann Allied Services Pvt. Ltd., New Delhi.
5. Suresh T. Viswanathan, Law & Practice of Competition Act. 2002, Bharat Law House, New Delhi.
6. Study Material Economic and Labour Laws (Paper 5) . The Institute of Company Secretaries of India.

Note: Latest edition of text book may be used.

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A: This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B: This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
ECONOMIC REGULATIONS OF DOMESTIC AND FOREIGN EXCHANGE
MARKETS

Time: 3 Hrs.

Max. Marks: 80

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. List the salient features of micro enterprises as per the micro small and medium enterprises act, 2006?
2. What are unfair trade practices?
3. Explain anti-competitive agreements?
4. Who is called Person Resident in India?

Section B (60 Marks)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks

1. Explain the salient features of current Industrial Policy?

OR

- Explain the salient features of Micro, Small and Medium Enterprises Development Act, 2006.
2. Explain the salient features of Consumer Protection Act, 1986?

OR

- Explain the powers of National Commission under consumer protection Act 1986?
3. Explain the composition of Competitive Commission of India?

OR

- What are the duties, powers and functions of Competition Commission of India?
4. Explain the Scope of FEMA, 2000?

OR

Write short notes on:

- a) Current account transactions,
- b) Capital account transactions

UNIVERSITY OF JAMMU
B.COM. FIFTH SEMESTER

TAX PROCEDURE AND PRACTICE –VI (TAX PLANNING & MANAGEMENT-1)

C.No. BCG-505
Time: 3 Hrs.

Max. Marks = 100
Internal assessment = 20
External Exam. = 80

(Syllabus for examination to be held in Dec. 2016, 2017, 2018)

OBJECTIVE: To impart knowledge about various techniques of tax planning to minimize cost and improving business profitability.

UNIT -1

Concept of tax planning : Meaning, scope, importance, objectives of tax planning

UNIT -II

Areas of tax planning : Ownership aspect, activity aspects & locational aspects, nature of the business & tax planning.

UNIT III

Tax planning and setting up new business : Deductions available to new industrial undertakings; Special tax provisions - Tax provisions relating to free trade zones, infrastructure sector & backward areas.

UNIT -IV

Tax management: Introduction, difference between tax planning and tax management; Areas of tax management, return of income and assessment, penalties and prosecutions, appeals and revisions

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Enable students to understand the various concepts with the help of case studies

- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. Corporate Tax Planning and Management , S.C.Mehrotra and Dr.S.P.Goyal,
Sahitya Bhavan Publications, Agra.
2. Corporate Tax planning ,Monika Duggal, R.B.S.A. Publication, 340, Chaura Rasta,
Jaipur
3. Corporate Tax Planning Handbook , R.N. Lakhotiya and Subhash Lakhotiya,
Vision
4. Books Pvt. Ltd., 24 Feroz Gandhi Road, Lajpath Nagar, III New Delhi, India.
5. Direct Taxes : Law and Practice ó Singhanía V.K., Taxmanø Publication, New Delhi.
6. Direct Tax Planning and Management ó Vinod K. Singhanía, Taxmanø Publication,
New Delhi.

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER

TAX PROCEDURE AND PRACTICE –VI (TAX PLANNING & MANAGEMENT-1)

Time: 3 Hrs.

Max. Marks: 80

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. Define the concept of tax planning?
2. How ownership aspects influence tax planning?
3. List the tax provisions relating to free trade zones?
4. Differentiate between tax planning and tax management?

Section B (60 Marks)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks

1. Discuss the scope and importance of tax planning?

OR

State the objectives of tax planning?

2. Explain how the nature of business influences tax planning?

OR

Is tax planning is influenced by location? Justify your answer with suitable examples?

3. Briefly state the tax deduction available to new industrial undertaking?

OR

State the tax incentives available to industries located in backward areas?

4. Explain the areas of tax management?

OR

Explain the penalties available in case of tax evasion?

**UNIVERSITY OF JAMMU
B.COM. FIFTH SEMESTER**

COMPUTER APPLICATIONS IV (COMPUTER NETWORKS AND INTERNET)

C.No. :BCG 506
Time:3 Hours

Max. Marks = 100
Internal Assessment = 20
External Exam. = 80

(Syllabus for examination to be held in May, 2016, 2017, 2018)

OBJECTIVE: To impart knowledge about computer networks and internet among students.

UNIT I

Computer networks, networking components, advantages of computer networks, types of networks: LAN, MAN, WAN, internet, intranet, extranet; Network topologies: Bus, star, ring, tree, mesh, hierarchical.

UNIT II

Data communication, data communication signals: analog, digital, data transmission, analog and digital transmission, modulation, demodulation transmission modes: Simplex, Half-Duplex, Full Duplex, channel speed, bit rate and baud rate.

UNIT III

Connection oriented networks, connectionless service/ Broadcast network, switching and its types, multiplexing and its types, Network protocols, TCP/IP , FTP, how FTP works, Telnet, features of Telnet, advantages and disadvantages of FTP and Telnet.

UNIT IV

www, http, web browser, different web browsers, search engine, its working, web directory, difference between search engine and web directory, proxy server, advantages and disadvantages of using proxy servers, connecting internet using proxy server; Internet, types of internet connections, hardware and software requirements for internet connection, advantages and disadvantages of internet, uses of internet, e-mail, e-mail protocols, address book, signature, and file attachment, SPAMS

**SKILL DEVELOPMENT (SPECIEMEN FOR CLASS ROOM TEACHING AND
INTERNAL ASSESSMENT)**

A minimum of five exercises to be undertaken from above said course selecting at least from one unit

BOOKS RECOMMENDED

1. Ata Elahi, Mehran Elahi, Data, Network and Internal Communication Technology, Cengage .
2. Behrowz A. Forouzan ,Data Communication and Networking.
3. Andrew S. Tahanbaum,Computer Network.

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
COMPUTER NETWORKS AND INTERNET

Time: 3 Hrs.

Marks:80

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. What are the advantages of networking?
2. Define the term Simplex, Half-Duplex, Full Duplex and Channel speed?
3. What is internet. What are different types of internet connection?
4. What are different methods of search?

Section B (60 Marks)

Attempt any five questions selecting one question from each unit. Each question carries 15 marks.

1. Explain LAN.MAN and WAN types of computer networks?

OR

Explain different types of topologies?

2. Explain communication components: Message ,data, sender, receiver, transmission, medium and protocol?

OR

What are the different forms of data representation?

3. Explain TCP/IP model?

OR

Write a short note on

- a. IP address
- b. Domain names
- c. Scanning e-mail for viruses

4. What is URL. Explain different parts of URL?

OR

Explain the advantages and disadvantages of internet ?

UNIVERSITY OF JAMMU
B.COM SEMESTER COURSES
SEMESTER VI

Course No.	Course Title	Marks		Exam hours
		External Exams	Internal Assignment	
	General English	80	20	
BCG: 601	Management Accounting	80	20	3
BCG: 602	Insurance Management	80	20	3
BCG:603	Auditing	80	20	3
	Elective (Any one of the following)			
BCG: 604	Logistic Management	80	20	3
BCG:605 (Vocational)	Tax Procedure and Practice(Tax Planning &Management-11)	80	20	3
BCG: 606(Vocational)	Computer Application VI: C-Language Programming	80	20	3

**UNIVERSITY OF JAMMU
B.COM. SIXTH SEMESTER**

MANAGEMENT ACCOUNTING

C.No. BCG-601
Time: 3 Hrs.

Max. Marks = 100
Internal Assessment = 20
External Exam. = 80

(Syllabus for examination to be held in May 2017, 2018, 2019)

OBJECTIVE: To acquaint the students with the knowledge of cost accounting and management accounting methods and technique to take optimal managerial decisions.

UNIT – I: MANAGEMENT ACCOUNTING AND WORKING CAPITAL

MANAGEMENT

Meaning and importance of management accounting and its limitation, distinguish between management accounting, cost accounting & financial accounting. Meaning and uses of working capital; Factors determining working capital requirement; Computation of working capital requirement of a concern.

UNIT-II: COST VOLUME PROFIT ANALYSIS

Meaning of marginal cost and marginal costing; Marginal costing Vs absorption costing; Assumptions of marginal costing; Advantages and limitations of marginal costing; Profit Volume Ratio- Meaning and importance; Breakeven point- Meaning and its uses; Managerial applications of marginal costing- Pricing decision, profit planning, make or buy decision, selection of profitable sales mix ; Numerical problems on Cost- Volume- Profit analysis.

UNIT-III: ACCOUNTING FOR VARIANCE

Meaning of standard costing; Difference between standard costing and estimated cost; Merits and demerits of standard costing; Calculation of material variances- Cost, price, usage, mix and yield variances; Calculation of labour variances- cost, rate, efficiency, mix and idle time variance.

UNIT-IV: CASH FLOW ANALYSIS

Meaning of cash flow statement; classification of cash flow; Comparison between fund flow and cash flow; Uses and significance of cash flow statement; limitation of cash flow statement. Meaning of budget and its features.

Preparation of cash flow statement using AS-3 (Revised)

Preparation of cash budget.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Draw a break even chart with imaginary figures.
- ❖ Help the students in understanding the various concepts by solving numerical problems.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

- 1 Sharma ,R.K, Gupta : Management Accounting, Kalyani Publishing S.K House, New Delhi
- 2 Arora ,M.N : Management Accounting, Himalaya Publishing House, New Delhi
- 3 Saxena, V.K & Vashist, : Advance Cost and Management Accounting- C.D Text, Sultan Chand Pub., New Delhi
- 4 Garrison, Ray H. & : Managerial Accounting, Tata McGraw, New Noreen ,Eric W Delhi
- 5 Khan ,M.Y & Jain ,P.K : Management Accounting, Tata McGraw, New Delhi
- 6 Lal ,Jawahar : Accounting for Manager, Tata McGraw, New Delhi
- 7 Maheshwari ,S.N : Management Accounting, Shri Mahabir Depot, New Delhi
- 8 Panday, I.M : Management Accounting, Vikas Publishing House, New Delhi
- 9 Rathan, P.V & Lalitha : Management Accounting & Financial Analysis, Kitab Mahal Publishers
- 10 Horgreen Charles T. : Introduction of Management Accounting, Sundem Gary L. Prentice Hall of India, New Delhi
- 11 Bhattacharya : Management Accounting, Pearson Pub., New Delhi
- 12 Singhvi & Bodhan : Management Accounting-Text and Cases, PHI

Learning Pub., New Delhi

13 Bhatia and Arora : Advance Management Accounting, Alpha
Pub., New Delhi

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B: This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
MANAGEMENT ACCOUNTING

Time: 3 Hrs.

Marks: 80

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. Define breakeven point and list its uses?
2. State the difference between standard cost and actual cost?
3. Describe the uses of cash flow statement?
4. Discuss the various factors determining working capital requirement?

Section –B (60 Marks)

Attempt all four questions selecting one question from each unit. Each question carries 15 marks.

1. From the following information, estimate the working capital requirements of the borrower:

(i)	Expected level of production	120000 units
(ii)	Raw materials to remain in stock on an average	2 months
(iii)	Processing period for each unit of product	1 month
(iv)	Finish goods to remain in stock on an average	3 months
(v)	Credit allowed to customer from the date of dispatch	3 months
(vi)	Expected ratio of cost to selling price:	
	(a) Raw material	60%
	(b) Direct wages	10%
	(c) Overheads	20%
(vii)	Selling price per unit	Rs. 10
(viii)	Expected margin	10%

Or

From the following data, estimate the working capital requirements of the A Ltd.:

a.	Budgeted sales	= Rs. 2600000
b.	Raw materials to remain in stock on an average	= 3 weeks
c.	Factory Processing period assuming 100% for raw materials, wage and i. overheads	= 3 weeks
d.	Finish goods to remain in stock on an average	2 weeks
e.	Credit allowed to customer from the date of dispatch	= 8 weeks
f.	Suppliers will give credit for	= 5 weeks
g.	Expected ratio of cost to selling price:	
	(d) Raw material	Rs. 0.30

(e) Direct wages	Rs. 0.40
(f) Overheads	Rs. 0.20

h. Expected margin 10%

2. From the following data, calculate:

- (i) P/V ratio
- (ii) Profit when sales are Rs. 20,000, and
- (iii) New break-even point if selling price is reduced by 20%.

	Rs.
Fixed expenses	4,000
Break-even point	10,000

OR

The sales of Forma Ltd. In the first half of 2004, amounted to Rs. 2,70,000 and profit earned was Rs. 7,200. The sales in the second half year registered an increase and amounted to Rs. 3,42,000. The profit earned was Rs. 20,700 in that half year. Assuming no change in fixed costs, calculate (i) the profit volume ratio, (ii) the amount of profit when sales are Rs. 2,16,000 and (iii) the amount of sales required to earn a profit of Rs. 36,000.

3. A factory is engaged in producing a product using two grades of materials A and B mixed in the ratio of 3 : 2. The standard price of material A is Rs. 4 per unit and that of B Rs. 3 per unit. Normal loss in production is expected at 10%. Due to shortage of materials it was not possible to use the standard mix. However, normal loss is still expected to be 10% as earlier.

The actual result was as follow:

Material A	280 tons at Rs. 3.80
Material B	120 tons at Rs. 3.60

Actual production 364 tons.

Calculate Material price variance, material mix variance, material yield variance and material cost variance.

OR

Calculate the variance from the following information according to originating cause:

Standard direct cost per unit:

		Rs.
Material Cost	= 5 kg	50
Labour Cost	= 20 hours	<u>10</u>
		60

For the production of 500 units material consumption amounted to Rs. 25,650 against 207 M.T. Wage payment was Rs. 6,050 for 11,000 hours including 20 hours idle time due to machine breakdown.

3. A company finds on 1st January, 2009 that it is short of funds with which to implement its programme of expansion. On 1st January 2008, it had a bank balance of Rs.1,80,000. From

the following information, prepare a statement for Board of Directors to show how the overdraft of Rs.68, 750 as at 31st December 2008, has arisen:

Figures as per B/S as at 31st December of each year are as follow:

	2007	2008
	Rs.	Rs.
Fixed assets	7, 50,000	11, 20, 000
Stock and stores	1, 90,000	3, 30,000
Debtors	3, 80,000	3, 35,000
Bank balance	1, 80,000	68,750(O/D)
Trade creditors	2, 70,000	3, 50,000
Share capital in shares of Rs. 10 each	2, 50,000	3, 00,000
Bills receivable	87,500	95,000

The profit for the year ended 31st December, 2008 before charging depreciation and taxation amounted to Rs. 2, 40,000. The 5,000 shares were issued on 31st January, 2008 at premium of Rs.5 per share. Rs. 1, 37,500 were paid in March, 2008 by way of Income tax. Dividend was paid as 2007 (final) on the capital on 31-12-2007 at 10% less tax at 25%. 2008 (interim) 5% free of tax.

Or

The balance sheet of Paplu Ltd. is as follow:

Liabilities	1.1.2007 Rs.	31.12.2007 Rs.	Assets	1.1.2007 Rs.	31.12.2007 Rs.
Equity capital	100000	100000	Cash	10000	7200
General reserve	100000	100000	Debtors	70000	76800
Profit & loss A/c	96000	98000	Stock	50000	44000
Current liabilities	72000	82000	Land	40000	60000
Loan from associate co.	-	40000	Buildings	100000	110000
Loan from bank	62000	50000	Machinery	160000	172000
Total	430000	470000		430000	470000

During the year Rs. 52000 was paid as dividend. The provision for depreciation against machinery as on 1.1.2007 was Rs.54000 and on 31.12.2007 Rs.72000. You are required to prepare cash flow statement from the above information.

**UNIVERSITY OF JAMMU
B.COM. SIXTH SEMESTER**

INSURANCE MANAGEMENT

C.No. BCG 602

Time: 3 Hrs.

Max. Marks = 100

Internal Assessment = 20

External Exam. = 80

(Syllabus for examination to be held in May 2017, 2018, 2019)

OBJECTIVE: The basic objective of this course is to provide knowledge of insurance and risks involved thereof.

UNIT-I: INTRODUCTION

Evolution of insurance business; Basic nature of insurance; Importance of insurance; Types and classifications of insurance; Brief introduction to IRDA 1999.

UNIT-II: RISK MANAGEMENT

Basic concept of risk, classification of risks and process of risk management; Identification and evaluation of risk; Risk analysis; Risk control; Loss prevention and its importance; Risk finance and transfer of risk.

UNIT-III: LIFE INSURANCE

Economic, legal and actuarial principles of life insurance; Basic elements in computation of premium; Peculiarity of life insurance products and classification; Procedures for settlement of various types of claims

UNIT-IV: NON-LIFE INSURANCE PRODUCTS AND CLAIM MANAGEMENT

Principles of indemnity; Causa proxima; Subrogation; Bank Assurance- Meaning, benefits to banks, causes of growth of bank-assurance; Procedures for settlement for claims in Fire & Marine insurance.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND

INTERNAL ASSESSMENT)

- ❖ List the features of an existing insurance product.
- ❖ List the factors to be considered for fixation of insurance premium.
- ❖ Draw a sketch regarding the terms of settlement of claims.
- ❖ Identify some new areas where insurance concept could be introduced.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

- 1 Panda, Ghansham : Principles of Insurance, Kalyani Publishing House, New Delhi
- 2 Mittal, Alka & Gupta, S.L : Principles of Insurance and Risk Management, Sultan Chand & Sons, New Delhi
- 3 Mishra, M.N & Mishra, S.B : Insurance Principles and Practice, S. Chand, New Delhi
- 4 Gupta, P.K : Fundamentals of Insurance, Himalaya Pub., New Delhi
- 5 Periasamy, P : Principles and Practice of Insurance, Himalaya Pub., New Delhi
- 6 Rajeda : Principles of Risk Management and Insurance, Pearson Pub, New Delhi
- 7 Tripathi & Pal : Insurance-Theory and Practice, PHI Learning Pub., New Delhi
- 8 Gupta, R.C & Jain, T.C : Insurance and Risk Management, Alpha Pub., New Delhi

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
INSURANCE MANAGEMENT

Time : 3 Hrs.

Max. Marks: 80

Section –A (20 Marks)

Attempt all the questions. Each question carries five marks.

1. Does insurance accelerate the process of growth? Explain.
2. Distinguish between dynamic and static risk?
3. Define a life insurance contract?
4. Point out the development and growth of Bank assurance?

Section –B (60 Marks)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks.

1. Trace out the history of insurance business in India?

Or

Briefly discuss the various kinds of insurance?

2. Define risk. Give a classification of risk and discuss each briefly with relevant examples?

Or

Discuss the importance of loss prevention and control. Who benefits from such activities?

3. What are the principles of life policy?

Or

What is insurable interest? Discuss in relation to life insurance.

4. Define Bank assurance. Explain the causes of growth of bank assurance.

Or

Explain the maxim *“Causa Proxima”*

**UNIVERSITY OF JAMMU
B.COM. SIXTH SEMESTER**

AUDITING

C.No. :603
Time : 3 Hrs.

Max. Marks = 100
Internal assessment = 20
External Exam. = 80

(Syllabus for examination to be held in May 2017, 2018, 2019)

OBJECTIVE: The basic objective of this course is to acquaint the students with the knowledge and practice of audit techniques and methods so as to ensure transparency in business transaction

UNIT- I: INTRODUCTION TO AUDITING

Auditing- meaning, objectives; Difference between (a) Accountancy & auditing (b) Auditing & investigation. Basic Principles governing an audit as per Audit & Assurance Standard (AAS - I); Advantages & limitations of auditing; Conduct of audit: Continuous audit, Periodical audit & Interim audit; Auditing in electronic data processing (EDP) environment ó Meaning, problems and approaches.

UNIT-II: AUDIT PLANNING, INTERNAL CONTROL, INTERNAL CHECK AND INTERNAL AUDIT

Steps to be taken before commencement of an audit; Audit programme - Advantages & disadvantages. Working papers ó Meaning, purpose and ownership of working papers.

Internal control- Meaning, objectives, characteristics of internal control, auditors duty as regard to internal control. Internal check- Meaning, objectives, principles of a good internal check system. Internal audit- Meaning, objectives, distinction between internal check and internal audit

UNIT-III: VOUCHING AND VERIFICATION

Vouching-Meaning, importance, kinds of vouchers; Points to be noted while vouching. Vouching of cash book. **Verification**-Meaning and objectives of verification of assets and liabilities with special reference to land and building, plant and machinery, investments, Stock óin trade, trade debtors, cash in hand, cash at bank, sundry creditors, loans, share capital & contingent liabilities.

UNIT – IV: COMPANY AUDITOR

Qualifications, disqualification, appointment, removal, rights, duties & liabilities of a company auditors.

Audit report: Meaning types - clean and qualified report.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ List the principles of an audit as per Audit and Assurance standard.
- ❖ Draw the specimen of an audit programme.
- ❖ Create deep understanding of vouching of receipts and payments of cash book.
- ❖ Give specimen of clean report/ qualified report.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. R.G. Saxena : Principles and Practice of Auditing, Himalaya Publishing House, New Delhi
2. Pardeep Kumar, Baldev Sachdeva and Jagwant Singh : Auditing- Theory and Practice, Kalyani Publishing House, New Delhi
3. R.C. Bhatia : Auditing, Vikas Publishing House, New Delhi
4. S.D. Sharma : Auditing-Principles and Practice, Taxmann Publishing House, New Delhi
5. B. N. Tandon : Principles of Auditing, S. Chand Publishing House, New Delhi
6. Kamal Gupta : Contemporary Auditing, Tata McGraw Hill, New Delhi
7. T.R. Sharma : Auditing - Principles and Problems, Sahtiya Bhawan, Agra
8. Dinkar Pagare : Principles and Practice of Auditing, Sultan Chand & Sons Publishing House, New Delhi
9. Jagdish Prakash : Auditing -Principles Practice and Problems, Kalyani Publishing House, New Delhi

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B: This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
INTRODUCTION TO AUDITING

Time: 3 Hrs.

Marks: 80

Section- A (Marks 20)

Attempt all the four questions. Each question carries five marks.

1. Define auditing? Point out its objectives.
2. Write short note on internal audit?
3. What is a voucher. Briefly explain its types.
4. Differentiate between clean & qualified report.

Section- B. (Marks 60)

Attempt any four questions selecting one question from each unit. Each question carries 15 marks.

1. Define auditing. Outline its principles?

OR

Write short note on importance of auditing in electronic data processing?

2. What are working papers? Explain their purpose & comment on ownership of working papers?

OR

Define internal control? Explain its characteristics?

3. Explain the vouching of debit side of cash book?

OR

What is verification? Differentiate between vouching & verification?

4. Explain briefly the provisions regarding the appointment of an auditor of a company?

OR

Explain the duties of a company auditor?

**UNIVERSITY OF JAMMU
B.COM. SIXTH SEMESTER**

LOGISTIC MANAGEMENT

C.No.: BCG- 604
Time: 3 Hrs.

Max. Marks = 100
Internal assessment = 20
External Exam. = 80

(Syllabus for examination to be held in May 2017, 2018, 2019)

OBJECTIVE: The course is designed to explain basic theory and techniques of logistics to examine the issues and problems associated with logistics in a changing business environment and to show how logistics could improve enterprise effectiveness.

UNIT-I: INTRODUCTION

Meaning of logistics and its interface with production and marketing; Types of logistics; Logistics management- Meaning, scope and importance, need for logistic management and logistical activities; Logistic system design.

UNIT- II: WAREHOUSING MANAGEMENT SYSTEM

Nature and importance of warehousing; Relationship between warehousing and other logistic functions; Types of warehouses; Decisions regarding optimal warehousing network; Warehouse facility development; Uses of warehousing management system.

UNIT- III: TRANSPORTATION PLANNING SYSTEM

Transportation system planning; Role of transportation in logistics; Trip generation and distribution; Load planning- Transportation modes, carrier selection decisions, other activities of transport managers,

UNIT- IV: LOGISTICS AUDIT AND CONTROL

Concept and importance of logistics audit and control; Elements of logistics control system; Types of control system; Significant aspects of control systems; Types of corrective action.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Enable the students to understand importance of logistics in modern business.
- ❖ Suggest strategies to improve logistic management in any manufacturing organization.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. Bhat, K. Shridhara : Logistics Management, Himalaya Pub. House , New Delhi
2. Ballalu- Renald H : Business Logistics Management
3. Beal ,K : A Management Guide to Logistics Engineering
4. Benjamin, S.B : Logistics Engineering and Management.
5. Bowersox, D J : Logistics Management- A System Integration of
and closs, D J Physical distribution.
6. Christopher, M. : Logistics and Supply Chain Management: Strategies
for Reducing Costs And Improving Services.
7. James, C.J. and : Contemporary Logistics, Wood Donald F
8. Shapiro, R : Logistics Strategy- Cases and Concepts
- 8.Bell G. et al. : The Business of Transport

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B: This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER

LOGISTIC MANAGEMENT

Time: 3 Hrs.

Marks: 80

Section- A (Marks 20)

Attempt all the four questions. Each question carries five marks.

1. Explain the concept of logistics management?
2. Explain the uses of warehousing management system?
3. Briefly discuss the role of transportation in logistics?
4. Explain briefly the elements of logistics control system?

Section- B (Marks 60)

Attempt any four questions selecting one from each unit. Each question carries 15 marks.

1. What is logistics? State its various components.

Or

Explain the need for logistics management?

2. Explain the various operations of warehousing?

Or

Enumerate the relationship between warehousing with other functions of logistic management?

3. Explain the various activities of transportation managers?

Or

Discuss the general criteria for carrier selection?

4. What is logistics audit. How is it done?

Or

Discuss the three types of corrective actions used in logistics control systems?

**UNIVERSITY OF JAMMU
B.COM. SIXTH SEMESTER**

TAX PROCEDURE AND PRACTICE –VI (TAX PLANNING & MANAGEMENT-11)

C.No. BCG- 605
Time: 3 Hrs.

Max. Marks = 100
Internal Assessment = 20
External Exam. = 80

(Syllabus for examination to be held in May 2017, 2018, 2019)

OBJECTIVE : To equip the students with the knowledge about corporate tax planning and management

UNIT 1: Tax planning with reference to depreciation polices, expenditure on scientific research, acquisition of patents and copyrights, preliminary expenses, payment to association/ institutions carrying out rural development programmes and conservation of natural resource and interest on borrowed capital.

UNIT 11: Tax Planning with reference to managerial decision: Lease and purchase of assets, make or buy decisions, repairs ó renewals ó renovation.

UNIT 111: Tax planning in respect of business restructuring: Amalgamations and demergers, transfer of assets between holding and subsidiary companies.

UNIT 1V: Tax Management: Return and assessment of income, Advance payment of taxes, TDS and procedure for filing TDS return, interest and penalties.

SKILL DEVELOPMENT (GUIDELINES FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

- ❖ Enable students to understand the various concepts with the help of case studies.
- ❖ Create deep understanding of all concepts specified in the syllabus.

BOOKS RECOMMENDED

1. Direct Taxes Law and Practice: V.K. Singhania and Kapil Singhania, Taxmann Publicationa.
2. Direct Taxes: Income Tax, Wealth tax and Tax Planning: B.B. Lal and N. Vashist, Pearson Ed.
3. Income Tax-Law and Practice: V.P. Gaur & D.B. Narang, Kalyani Publications.

4. Direct Taxes-Planning and Management: V. K. Singhania, K. Singhania, M. Singhania, Taxma.
5. Corporate Tax Planning: E.A. Srinivas, Tata McGraw Hill.

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
TAX PROCEDURE AND PRACTICE –VI (TAX PLANNING & MANAGEMENT-11)

Time: 3 Hrs.

Max. Marks: 80

Section A (20 Marks)

Attempt all the questions. Each question carries five marks.

- 1 .Explain tax planning in respect to depreciation policies?
2. Explain the tax provision relating to lease and purchase of assets?
- 3.Explain tax planning in respect to business restructuring?
4. Explain the tax provision relating to advance payment of taxes?

Section- B (Marks 60)

Attempt any four questions selecting one from each unit. Each question carries 15 marks.

1. Define patent. What are the tax provision relating to acquisition to patents?

OR

What is copy right. Explain its relevant tax provisions?

2. What are the tax provision relating to renewal and renovation?

OR

What are the tax planning provisions relating to make or buy decisions?

3. What are the tax provisions relating to transfer of assets between holding and subsidiary companies?

OR

What are the tax planning provisions relating to amalgamation and demergers?

4. Explain TDS and 3-TDS return, interest and penalties?

OR

Explain tax penalties in respect to income tax?

UNIVERSITY OF JAMMU
B.COM. SIXTH SEMESTER
COMPUTER APPLICATIONS V(C-LANGUAGE PROGRAMMING)

C.No.: BCG- 606

Time: Hours

Max. Marks = 100

Internal Assessment = 20

External Exam. = 80

(Syllabus for examination to be held in May 2017, 2018, 2019)

UNIT I

Concept of program planning, algorithm, representation of algorithm, flowcharts, flowchart symbols, compiler, linker, interpreter, introduction to C, History of C, characteristics of C, basic structure of C program, character set, constants, variables, data types, operators and expressions.

UNIT II

Input, output operations, formatted input, formatted output, escape sequences, control statements: if statement, if else statement, else if ladder, switch statement, conditional operator; Looping: While statement, do-while statement, for statement, break statement and continue statement.

UNIT III

Storage classes, pointer definition, declaring pointer variables, using pointer variables, introduction to arrays, one dimensional & two dimensional arrays(declaration, initialization), string variables, string functions,

UNIT IV

Preprocessor directives, function definition, function calls(Call by value and call by address), return type, types of functions, recursion, parameter passing, passing arrays to functions, passing strings to functions; Concept of a structure, declaring a structure, accessing structure elements, array of structures, concept of union, difference between structure and union; File operations: Opening, reading, closing & writing text files, file opening modes, string I/O in files.

SKILL DEVELOPMENT (SPECIMEN FOR CLASS ROOM TEACHING AND INTERNAL ASSESSMENT)

A minimum of five exercises to be undertaken from above said course selecting at least from one unit

BOOKS RECOMMENDED

1. Let Us C, Yashavant Kanetkar, BPB Publications.
2. Programming in ANSI C, E Balagurusamy, Mc Graw Hill
3. The Spirit of C, Cooper H. & Mullish H, Jaico Publication House, New Delhi.
4. Programming Concepts and C language, Vikram Gupta, S.S. Bhatia, Raj Kumar, Abdul Karim, Kalyani Publishers

NOTE FOR PAPER SETTER

Equal weightage shall be given to all the units of the syllabus. The external paper shall be of the two sections viz, A & B .

Section-A:This section will contain four short answer questions selecting one from each unit. Each question carries 5 marks .A candidate is required to attempt all the four questions. Total weightage to this section shall be 20 marks.

Section-B:This section will contain eight long answer questions of 15 marks each. Two questions with internal choice will be set from each unit . A candidate has to attempt any four questions selecting one from each unit. Total weightage to this section shall be 60 marks.

MODEL QUESTION PAPER
COMPUTER APPLICATION (C-LANGUAGE)

Section A (20 Marks)

Attempt all the questions. Each question carries four marks.

1. Define Algorithm?
2. State the differences between break and continuous statement?
3. How can we initialize an array?
4. What is preprocessor directives?

Section B (60 Marks)

Attempt any five questions selecting one question from each unit. Each question carries

1. What is the purpose of size of () operator?

OR

Compare while and do-while loops. Justify your answer ?

2. Define the following statement if statement, if else statement, else if ladder, switch statement?

OR

Explain the formatted input and formatted output operations?

3. Explain One dimensional & Two dimensional arrays?

OR

Explain string variables and string functions?

4. Define array. Write a C program to sort elements of array in ascending order?

OR

Write a program to calculate factorial of given number using recursion?